

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2013
for
DESIGN TECHNOLOGY & IRRIGATION LIMITED

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for the year ended 31st March 2013**

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DESIGN TECHNOLOGY & IRRIGATION LIMITED

**Company Information
for the year ended 31st March 2013**

DIRECTORS:

N D Eckert
H Crook

SECRETARY:

H Crook

REGISTERED OFFICE:

Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER:

03506595 (England and Wales)

ACCOUNTANTS:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

DESIGN TECHNOLOGY & IRRIGATION LIMITED (REGISTERED NUMBER: 03506595)

**Abbreviated Balance Sheet
31st March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		3,964		6,468
CURRENT ASSETS					
Debtors		674		125,997	
Cash at bank		<u>291,620</u>		<u>867,713</u>	
		292,294		993,710	
CREDITORS					
Amounts falling due within one year		<u>538,630</u>		<u>1,069,177</u>	
NET CURRENT LIABILITIES			<u>(246,336)</u>		<u>(75,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(242,372)</u>		<u>(68,999)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(242,472)</u>		<u>(69,099)</u>
SHAREHOLDERS' FUNDS			<u>(242,372)</u>		<u>(68,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th December 2013 and were signed on its behalf by:

N D Eckert - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st March 2013**

1. ACCOUNTING POLICIES

Going concern basis

The director has undertaken a 12 month forecast for the company and believes that the organisation will become profitable in the foreseeable future. The director therefore intends to continue providing financial support to the company and its related companies. As a result, the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net income receivable in the year from the use of designs and patents, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	
and 31st March 2013	<u>16,820</u>
DEPRECIATION	
At 1st April 2012	10,352
Charge for year	<u>2,504</u>
At 31st March 2013	<u>12,856</u>
NET BOOK VALUE	
At 31st March 2013	<u>3,964</u>
At 31st March 2012	<u>6,468</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end Design Technology & Irrigation Limited owed £449,710 (2012 - £964,241) to Design Technology & Innovation Limited, a company of which N D Eckert is a director and ultimate controlling party. This balance is included within creditors at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.