

15-7-14

Company Registration No. 03506577 (England and Wales)

**A & S CONSULTING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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# A & S CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		126,350		126,719
<b>Current assets</b>					
Debtors		1,062		989	
Cash at bank and in hand		38,104		38,243	
		<u>39,166</u>		<u>39,232</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,643)</u>		<u>(41,995)</u>	
<b>Net current assets/(liabilities)</b>			4,523		(2,763)
<b>Total assets less current liabilities</b>			130,873		123,956
			<u>130,873</u>		<u>123,956</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			67,373		67,373
Profit and loss account			63,400		56,483
<b>Shareholders' funds</b>			<u>130,873</u>		<u>123,956</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14-7-14



A L Owens  
Director

Company Registration No. 03506577

# A & S CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing basis
Fixtures, fittings & equipment	20% reducing basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

# A & S CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 April 2013 & at 31 March 2014	140,945
<b>Depreciation</b>	
At 1 April 2013	14,226
Charge for the year	369
At 31 March 2014	14,595
<b>Net book value</b>	
At 31 March 2014	126,350
At 31 March 2013	126,719

### 3 Share capital

2014	2013
£	£

Allotted, called up and fully paid  
100 Ordinary shares of £1 each

100	100
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