REGISTERED NUMBER: 03505899 (England and Wales)

Abbreviated Accounts for the Year Ended 28 February 2015

for

KJM Systems Limited

Contents of the Abbreviated Accounts for the Year Ended 28 February 2015

Company Information
for the Year Ended 28 February 2015

DIRECTOR:	D Ross
SECRETARY:	Mrs K J Ross
REGISTERED OFFICE:	15 Bishopdale Mount Pleasant Houghton-Le-Spring Tyne and Wear DH4 7SW
REGISTERED NUMBER:	03505899 (England and Wales)
ACCOUNTANTS:	J M TAYLOR 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		1,044		1,391
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors		14,400		14,400	
Cash at bank		2,609		32,605	
		29,009		59,005	
CREDITORS					
Amounts falling due within one year		29,867		33,148	
NET CURRENT (LIABILITIES)/ASSETS			(858)		25,857
TOTAL ASSETS LESS CURRENT LIABILITIES			186		27,248
PROVISIONS FOR LIABILITIES			113		432
NET ASSETS			73		26,816
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			71		26,814
SHAREHOLDERS' FUNDS			73		26,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2015 and were signed by:

D Ross - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014 and 28 February 2015	12,192
DEPRECIATION	
At 1 March 2014	10,801
Charge for year	347
At 28 February 2015	11,148
NET BOOK VALUE	
At 28 February 2015	1,044
At 28 February 2014	1,391

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	£1.00	2	2

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Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. RELATED PARTY DISCLOSURES

During the year the director D. Ross advanced the company net amounts totalling £12,590. This amount remained outstanding at 28.02.15 and is included within Other creditors in the notes to the accounts.

During the period the director D Ross received net dividends totalling £23,950 from the company.

5. ULTIMATE CONTROLLING PARTY

The controlling party is D Ross.