

Abbreviated Accounts for the Year Ended 28 February 2013

for

KJM Systems Limited

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for the Year Ended 28 February 2013

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KJM Systems Limited

Company Information  
for the Year Ended 28 February 2013

**DIRECTOR:** D Ross

**SECRETARY:** Mrs K J Ross

**REGISTERED OFFICE:** 15 Bishopdale  
Mount Pleasant  
Houghton-Le-Spring  
Tyne and Wear  
DH4 7SW

**REGISTERED NUMBER:** 03505899 (England and Wales)

**ACCOUNTANTS:** J M TAYLOR  
7 Ythan Terrace  
Ellon  
Aberdeenshire  
AB41 9LJ

Abbreviated Balance Sheet  
28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,034		2,796
<b>CURRENT ASSETS</b>					
Stocks		11,000		-	
Debtors		-		19,320	
Cash at bank		7,295		435	
		<u>18,295</u>		<u>19,755</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,255</u>		<u>22,514</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,960)</u>		<u>(2,759)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			74		37
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>48</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>74</u></u>		<u><u>(11)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>72</u>		<u>(13)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>74</u></u>		<u><u>(11)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2013 and were signed by:

D Ross - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	26,584
<b>DEPRECIATION</b>	
At 1 March 2012	23,788
Charge for year	762
At 28 February 2013	24,550
<b>NET BOOK VALUE</b>	
At 28 February 2013	2,034
At 29 February 2012	2,796

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
2	Ordinary	£1.00	2	2

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2013

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £54,900 were paid to the director .

During the year the director D. Ross advanced the company net amounts totalling £50. This amount remained outstanding at 28.02.13 and is included within Other creditors in the notes to the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.