

Registered Number 03505899

KJM Systems Limited

Abbreviated Accounts

29 February 2012

KJM Systems Limited

Registered Number 03505899

Company Information

Registered Office:

15 Bishopdale
Mount Pleasant
Houghton-Le-Spring
Tyne and Wear
DH4 7SW

KJM Systems Limited

Registered Number 03505899

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,796	3,812
		<u>2,796</u>	<u>3,812</u>
Current assets			
Debtors		19,320	18,360
Cash at bank and in hand		435	13
Total current assets		<u>19,755</u>	<u>18,373</u>
Creditors: amounts falling due within one year		(22,514)	(19,761)
Net current assets (liabilities)		(2,759)	(1,388)
Total assets less current liabilities		<u>37</u>	<u>2,424</u>
Provisions for liabilities		(48)	0
Total net assets (liabilities)		<u>(11)</u>	<u>2,424</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(13)	2,422
Shareholders funds		<u>(11)</u>	<u>2,424</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:

D Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011	-	26,584
At 29 February 2012	-	<u>26,584</u>
Depreciation		
At 01 March 2011		22,772
Charge for year	-	<u>1,016</u>
At 29 February 2012	-	<u>23,788</u>
Net Book Value		
At 29 February 2012		2,796
At 28 February 2011	-	<u>3,812</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **RELATED PARTY
DISCLOSURES**

During the year the director Mr David Ross advanced the company net amounts totalling £518. This amount remained outstanding at 29/02/2012 and is included within Other creditors in the notes to the accounts. During the period the director Mr David Ross received net dividends totalling £27,290 from the company.