

Abbreviated Accounts for the Year Ended 28 February 2005

for

KJM Systems Limited



KJM Systems Limited

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for the Year Ended 28 February 2005

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KJM Systems Limited

Company Information
for the Year Ended 28 February 2005

DIRECTOR:

D Ross

SECRETARY:

Mrs K J Ross

REGISTERED OFFICE:

15 Bishopdale
Mount Pleasant
Houghton-Le-Spring
Tyne and Wear
DH4 7SW

REGISTERED NUMBER:

3505899 (England and Wales)

ACCOUNTANTS:

J M Taylor
Accountant & Business Consultants
Neil Ross Square
39 Bridge Street
Ellon
Aberdeenshire
AB41 9AA

KJM Systems Limited

Abbreviated Balance Sheet
28 February 2005

	Notes	28.2.05		29.2.04	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,996		1,022
CURRENT ASSETS:					
Debtors		24,064		23,779	
Cash at bank		6,365		9,445	
		30,429		33,224	
CREDITORS: Amounts falling due within one year		26,194		23,591	
NET CURRENT ASSETS:			4,235		9,633
TOTAL ASSETS LESS CURRENT LIABILITIES:			£16,231		£10,655
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			16,229		10,653
SHAREHOLDERS' FUNDS:			£16,231		£10,655

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

X 

D Ross - Director

Approved by the Board on 16 September 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 March 2004	6,442
Additions	14,973
	<hr/>
At 28 February 2005	21,415
	<hr/>
DEPRECIATION:	
At 1 March 2004	5,420
Charge for year	3,999
	<hr/>
At 28 February 2005	9,419
	<hr/>
NET BOOK VALUE:	
At 28 February 2005	11,996
	<hr/> <hr/>
At 29 February 2004	1,022
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	28.2.05	29.2.04
		value:	£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.05	29.2.04
		value:	£	£
2	Ordinary	1	2	2
			<hr/>	<hr/>