

COMPANY REGISTRATION NUMBER 03505355

AAU DESIGNS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2014

THURSDAY



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COMPANIES HOUSE

Carringtons Limited
Chartered Accountants
Hounslow

AAU DESIGNS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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AAU DESIGNS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>4,420</u>	<u>5,535</u>
CURRENT ASSETS			
Stocks		67,916	14,894
Debtors	3	617,882	535,373
Cash at bank and in hand		<u>76,630</u>	<u>277,061</u>
		<u>762,428</u>	<u>827,328</u>
CREDITORS: Amounts falling due within one year		<u>(813,109)</u>	<u>(859,830)</u>
NET CURRENT LIABILITIES		<u>(50,681)</u>	<u>(32,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,261)</u>	<u>(26,967)</u>
PROVISIONS FOR LIABILITIES		<u>(595)</u>	<u>(754)</u>
		<u>(46,856)</u>	<u>(27,721)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(46,858)</u>	<u>(27,723)</u>
DEFICIT		<u>(46,856)</u>	<u>(27,721)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

AAU DESIGNS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 DECEMBER 2014

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2015, and are signed on their behalf by:



Mr Haydar Al-Uzri
Director

Company Registration Number: 03505355

The notes on pages 3 to 5 form part of these abbreviated accounts.

AAU DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its directors and related parties who have given confirmation that they do not intend to withdraw such support in the foreseeable future. The financial statements do not include any adjustments which might result from a withdrawal of such support.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Straight Line
Fixtures & Fittings	- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AAU DESIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014	80,366
Additions	608
At 31 December 2014	<u>80,974</u>
DEPRECIATION	
At 1 January 2014	74,831
Charge for year	1,723
At 31 December 2014	<u>76,554</u>
NET BOOK VALUE	
At 31 December 2014	<u>4,420</u>
At 31 December 2013	<u>5,535</u>

3. DEBTORS

Debtors include amounts of £69,820 (2013 - £60,055) falling due after more than one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

AAU DESIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

5. TRANSACTIONS WITH DIRECTORS

During the year the directors, Mr H Al-Uzri and Mrs A Al-Uzri had a loan from the company. The balance of the loan as at 31 December 2014 was £279,158 (2013: £232,316), and the maximum loan balance during the year was £279,158.

The company entered into transaction with the directors and companies in which the directors had material interest:

Principal Terms	Connected Person	Transaction Type	2014 £	2013 £
Share of office space	Delmon Pizza Ltd	Recharged expenses	37,239	28,014
Recovery of cost on office space occupied	Mr & Mrs Al-Uzri are directors	Rent paid	9,500	9,500

An amount of £8,661 (2013: £7,963) based on the official rate of interest of 4% & 3.25% (2013: 4%) on beneficial loans was charged on loan to directors.