

Company Registration No. 03505185 (England and Wales)

ABSOLUTE MARKETING & DISTRIBUTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ABSOLUTE MARKETING & DISTRIBUTION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABSOLUTE MARKETING & DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,353		12,106
Current assets					
Debtors		1,329,970		1,032,903	
Cash at bank and in hand		302,909		306,326	
		<u>1,632,879</u>		<u>1,339,229</u>	
Creditors: amounts falling due within one year		<u>(1,596,376)</u>		<u>(1,345,126)</u>	
Net current assets/(liabilities)			36,503		(5,897)
Total assets less current liabilities			<u>47,856</u>		<u>6,209</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			47,756		6,109
Shareholders' funds			<u>47,856</u>		<u>6,209</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 May 2017



H G Semmence
Director



S M Wills
Director

Company Registration No. 03505185

ABSOLUTE MARKETING & DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over lease period
Fixtures, fittings & equipment	25% per annum straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABSOLUTE MARKETING & DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015	145,330
Additions	7,331
	<u>152,661</u>
At 30 September 2016	152,661
Depreciation	
At 1 October 2015	133,224
Charge for the year	8,084
	<u>141,308</u>
At 30 September 2016	141,308
Net book value	
At 30 September 2016	<u>11,353</u>
At 30 September 2015	<u>12,106</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
85 Ordinary shares of £1 each	85	85
15 'B' Ordinary shares of £1 each	15	15
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H G Semmence - Loan	3.00	38,451	139,810	1,300	150,500	29,061
S M Wills - Loan	3.00	48,947	115,739	-	165,500	(814)
		<u>87,398</u>	<u>255,549</u>	<u>1,300</u>	<u>316,000</u>	<u>28,247</u>

The overdrawn directors loan balance was paid within 9 months of the year end.