

Company Registration No. 03505185 (England and Wales)

**ABSOLUTE MARKETING & DISTRIBUTION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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# **ABSOLUTE MARKETING & DISTRIBUTION LIMITED**

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# ABSOLUTE MARKETING & DISTRIBUTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,106		11,543
<b>Current assets</b>					
Debtors		1,032,903		1,007,767	
Cash at bank and in hand		306,326		305,398	
		<u>1,339,229</u>		<u>1,313,165</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,345,126)</u>		<u>(1,303,680)</u>	
<b>Net current liabilities/(assets)</b>			(5,897)		9,485
<b>Total assets less current liabilities</b>			<u>6,209</u>		<u>21,028</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			6,109		20,928
<b>Shareholders' funds</b>			<u>6,209</u>		<u>21,028</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 June 2016



H G Semmence  
Director



S M Whis  
Director

Company Registration No. 03505185

# **ABSOLUTE MARKETING & DISTRIBUTION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over lease period
Fixtures, fittings & equipment	25% per annum straight line

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ABSOLUTE MARKETING & DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2014	137,409
Additions	7,921
	<u>145,330</u>
At 30 September 2015	<u>145,330</u>
<b>Depreciation</b>	
At 1 October 2014	125,866
Charge for the year	7,358
	<u>133,224</u>
At 30 September 2015	<u>133,224</u>
<b>Net book value</b>	
At 30 September 2015	<u>12,106</u>
At 30 September 2014	<u>11,543</u>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
85 Ordinary shares of £1 each	85	85
15 'B' Ordinary shares of £1 each	15	15
	<u>100</u>	<u>100</u>

### 4 Related party relationships and transactions

# ABSOLUTE MARKETING & DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 4 Related party relationships and transactions

(Continued)

#### Loans to directors

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H G Semmence Loan	3.25	(826)	128,649	628	90,000	38,451
S M Wills Loan	3.25	(2,383)	140,585	745	90,000	48,947
		<u>(3,209)</u>	<u>269,234</u>	<u>1,373</u>	<u>180,000</u>	<u>87,398</u>