

Company Registration No. 03505185 (England and Wales)

ABSOLUTE MARKETING AND DISTRIBUTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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COMPANIES HOUSE

ABSOLUTE MARKETING AND DISTRIBUTION LIMITED

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ABSOLUTE MARKETING AND DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|------------------|---------------|------------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 27,939 | | 21,514 |
| Current assets | | | | | |
| Debtors | | 329,837 | | 478,956 | |
| Cash at bank and in hand | | 483,122 | | 308,258 | |
| | | <u>812,959</u> | | <u>787,214</u> | |
| Creditors: amounts falling due within one year | | <u>(812,579)</u> | | <u>(721,120)</u> | |
| Net current assets | | | <u>380</u> | | <u>66,094</u> |
| Total assets less current liabilities | | | <u>28,319</u> | | <u>87,608</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>28,219</u> | | <u>87,508</u> |
| Shareholders' funds | | | <u>28,319</u> | | <u>87,608</u> |

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 June 2012



H G Semmence
Director



S M Wills
Director

Company Registration No. 03505185

ABSOLUTE MARKETING AND DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

The turnover was derived from the company's principal activity which was carried out wholly in the UK

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|---|
| Land and buildings Leasehold | over lease period |
| Fixtures, fittings & equipment | 25% per annum straight line |
| Motor vehicles | 25% per annum on a reducing balance basis |

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 October 2010 | 89,006 |
| Additions | 22,219 |
| | <hr/> |
| At 30 September 2011 | 111,225 |
| | <hr/> |
| Depreciation | |
| At 1 October 2010 | 67,492 |
| Charge for the year | 15,794 |
| | <hr/> |
| At 30 September 2011 | 83,286 |
| | <hr/> |
| Net book value | |
| At 30 September 2011 | 27,939 |
| | <hr/> |
| At 30 September 2010 | 21,514 |
| | <hr/> |

ABSOLUTE MARKETING AND DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

| 3 | Share capital | 2011 £ | 2010 £ |
|---|------------------------------------|------------|------------|
| | Allotted, called up and fully paid | | |
| | 85 Ordinary shares of £1 each | 85 | 85 |
| | 15 'B' Ordinary shares of £1 each | 15 | 15 |
| | | <u>100</u> | <u>100</u> |

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|----------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| H G Semmence loan | 4.00 | 73,607 | 44,914 | 2,370 | (73,607) | 47,284 |
| S M Wills loan | 4.00 | 71,319 | 8,083 | 1,588 | (71,319) | 9,671 |
| | | <u>144,926</u> | <u>52,997</u> | <u>3,958</u> | <u>(144,926)</u> | <u>56,955</u> |

The loans were repaid after the year end