

105
26

**ABSOLUTE MARKETING & DISTRIBUTION
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR

30TH SEPTEMBER 1999



GUY RIPPON ORGANIZATION
Chartered Certified Accountants
24 Pepper Street
London
SE1 0EB

ABSOLUTE MARKETING & DISTRIBUTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 1999

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

ABSOLUTE MARKETING & DISTRIBUTION LIMITED**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 1999**

	Note	1999 £	1998 £
FIXED ASSETS	2		
Tangible assets		1,616	1,074
CURRENT ASSETS			
Debtors		70,766	4,521
Cash at bank and in hand		16,265	-
		<u>87,031</u>	<u>4,521</u>
CREDITORS: Amounts falling due within one year		<u>(90,887)</u>	<u>(9,608)</u>
NET CURRENT LIABILITIES		<u>(3,856)</u>	<u>(5,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,240)</u>	<u>(4,013)</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

ABSOLUTE MARKETING & DISTRIBUTION LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 1999**

	Note	1999 £	1998 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(2,242)	(4,015)
DEFICIENCY		<u>(2,240)</u>	<u>(4,013)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved and signed by the director on 25/7/2000



MR HENRY GORDON SEMMENCE

ABSOLUTE MARKETING & DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st October 1998	1,146
Additions	<u>1,092</u>
At 30th September 1999	<u><u>2,238</u></u>
DEPRECIATION	
At 1st October 1998	72
Charge for year	<u>550</u>
At 30th September 1999	<u><u>622</u></u>
NET BOOK VALUE	
At 30th September 1999	<u><u>1,616</u></u>
At 30th September 1998	<u><u>1,074</u></u>

3. SHARE CAPITAL

Authorised share capital:

	1999	1998
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABSOLUTE MARKETING & DISTRIBUTION LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 1999

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	1999	1998
	£	£
Ordinary share capital brought forward	2	-
Issue of ordinary shares	-	2
	<u>2</u>	<u>2</u>