

*Company no 3505105*

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002  
FOR  
FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**



**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

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for the Year Ended 28 February 2002**

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**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

**COMPANY INFORMATION  
for the Year Ended 28 February 2002**

**DIRECTORS:**

H A C Buckland  
B J Clarke  
R S Southwell  
H Phillips

**SECRETARY:**

SLC Registrars Limited

**REGISTERED OFFICE:**

42-46 High Street  
Esher  
Surrey  
KT10 9QY

**REGISTERED NUMBER:**

3505105 (England and Wales)

**ACCOUNTANTS:**

Body Dubois Limited  
Chartered Accountants  
The Bellbourne  
103 High Street  
Esher  
Surrey                      KT10 9QE

**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

**REPORT OF THE DIRECTORS  
for the Year Ended 28 February 2002**

The directors present their report with the financial statements of the company for the year ended 28 February 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of management of property.

**DIRECTORS**

The directors during the year under review were:

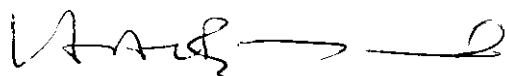
H A C Buckland  
B J Clarke  
R S Southwell  
H Phillips

The beneficial interests of the directors holding office on 28 February 2002 in the issued share capital of the company were as follows:

	28.2.02	1.3.01
<b>Ordinary class A £10 shares</b>		
H A C Buckland	-	-
B J Clarke	1	1
R S Southwell	1	1
H Phillips	-	-
<b>Ordinary class B £10 shares</b>		
H A C Buckland	1	1
B J Clarke	1	1
R S Southwell	1	1
H Phillips	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



H A C Buckland - DIRECTOR

Dated: 28 October 2002

**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 28 February 2002**

		<u>28.2.02</u>	<u>28.2.01</u>
	Notes	£	£
<b>TURNOVER</b>		<b>12,000</b>	12,000
Administrative expenses		<u>11,600</u>	<u>8,109</u>
<b>OPERATING PROFIT</b>	2	<b>400</b>	3,891
Interest receivable and similar income		<u>160</u>	<u>47</u>
		<b>560</b>	3,938
Interest payable and similar charges		<u>-</u>	<u>40</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>560</b>	3,898
Tax on profit on ordinary activities		<u>-</u>	<u>(18)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>560</b>	3,916
Retained profit brought forward		<u>8,663</u>	<u>4,747</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>£9,223</b></u>	<u><b>£8,663</b></u>

The notes form part of these financial statements

**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

**BALANCE SHEET  
28 February 2002**

		28.2.02	28.2.01
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	3	4,664	3,500
Cash at bank		<u>10,537</u>	<u>11,646</u>
		15,201	15,146
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>5,838</u>	<u>6,343</u>
<b>NET CURRENT ASSETS:</b>		<u>9,363</u>	<u>8,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£9,363</u></u>	<u><u>£8,803</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5	140	140
Profit and loss account		<u>9,223</u>	<u>8,663</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£9,363</u></u>	<u><u>£8,803</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



H A C Buckland - DIRECTOR

Approved by the Board on 28 October 2002

The notes form part of these financial statements

**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.02 £	28.2.01 £
Directors' emoluments and other benefits etc	-	-

**3. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	28.2.02 £	28.2.01 £
Service charges receivable due not received at the year end	4,000	3,500
Prepayments	664	-
	<u>4,664</u>	<u>3,500</u>

**4. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	28.2.02 £	28.2.01 £
Bank loans and overdrafts	88	-
Service charges in advance	4,000	4,000
Accrued expenses	1,750	2,343
	<u>5,838</u>	<u>6,343</u>

**FAIRMILE COURT (COBHAM) MANAGEMENT  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2002**

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>28.2.02</b> £	28.2.01 £
2	Ordinary class A	£10	<b>20</b>	20
12	Ordinary class B	£10	<b>120</b>	120
			<u><b>140</b></u>	<u>140</u>