

REGISTERED NUMBER: 03504098 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

SOUTH EAST AIR CONDITIONING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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SOUTH EAST AIR CONDITIONING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

DIRECTOR: K M Tester

SECRETARY: Mark Law Registrars Limited

REGISTERED OFFICE: 6 Red Barn Mews
Battle
East Sussex
TN33 0AG

REGISTERED NUMBER: 03504098 (England and Wales)

ACCOUNTANTS: MVL Business Services
A trading name of Xynamo 5 Limited
6 Red Barn Mews
Battle
East Sussex
TN33 0AG

SOUTH EAST AIR CONDITIONING LIMITED (REGISTERED NUMBER: 03504098)**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		13,892		17,877
CURRENT ASSETS					
Debtors	5	31,221		36,374	
Cash at bank and in hand		<u>8,414</u>		<u>45,555</u>	
		39,635		81,929	
CREDITORS					
Amounts falling due within one year	6	<u>25,659</u>		<u>43,191</u>	
NET CURRENT ASSETS			<u>13,976</u>		<u>38,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,868</u>		<u>56,615</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>27,866</u>		<u>56,613</u>
			<u>27,868</u>		<u>56,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2022 and were signed by:

K M Tester - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

South East Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and for that reason, the company relies on the continuing support of its creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax has not been recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The directors do not believe that this is necessary and accept this accounting treatment does not comply with Financial Reporting Standard 102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2021	45,419	4,438	24,990	6,626	81,473
Additions	117	-	-	-	117
At 28 February 2022	<u>45,536</u>	<u>4,438</u>	<u>24,990</u>	<u>6,626</u>	<u>81,590</u>
DEPRECIATION					
At 1 March 2021	39,520	3,369	14,689	6,018	63,596
Charge for year	1,276	281	2,575	(30)	4,102
At 28 February 2022	<u>40,796</u>	<u>3,650</u>	<u>17,264</u>	<u>5,988</u>	<u>67,698</u>
NET BOOK VALUE					
At 28 February 2022	<u>4,740</u>	<u>788</u>	<u>7,726</u>	<u>638</u>	<u>13,892</u>
At 28 February 2021	<u>5,899</u>	<u>1,069</u>	<u>10,301</u>	<u>608</u>	<u>17,877</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	30,001	33,022
Prepayments	<u>1,220</u>	<u>3,352</u>
	<u>31,221</u>	<u>36,374</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,788	17,703
Tax	5,197	8,822
Social security and other taxes	668	3,615
VAT	4,017	11,144
Directors' current accounts	2,354	173
Accrued expenses	<u>1,635</u>	<u>1,734</u>
	<u>25,659</u>	<u>43,191</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022 £	2021 £
K M Tester		
Balance outstanding at start of year	(173)	(5,784)
Amounts advanced	71,673	76,714
Amounts repaid	(73,853)	(71,103)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,353)</u>	<u>(173)</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,000 (2021 - £49,000) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is K M Tester.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.