

**REGISTERED NUMBER: 03504098 (England and Wales)**

**Financial Statements for the Year Ended 28 February 2019**

**for**

**South East Air Conditioning Limited**

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**South East Air Conditioning Limited**

**Company Information**  
**for the Year Ended 28 February 2019**

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<b>DIRECTOR:</b>	K M Tester
<b>SECRETARY:</b>	Mark Law Registrars Limited
<b>REGISTERED OFFICE:</b>	72a High Street Battle East Sussex TN33 0AG
<b>REGISTERED NUMBER:</b>	03504098 (England and Wales)
<b>ACCOUNTANTS:</b>	MVL Business Services 72a High Street Battle East Sussex TN33 0AG
<b>BANKERS:</b>	Natwest Bank 7 High Street Crowborough East Sussex TN6 2PU

**Balance Sheet**  
**28 February 2019**

	Notes	28.2.19 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>18,705</b>		11,704
<b>CURRENT ASSETS</b>					
Debtors	5	<b>120,011</b>		61,108	
Cash at bank and in hand		<b>22,301</b>		-	
		<b>142,312</b>		61,108	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>101,089</b>		56,022	
<b>NET CURRENT ASSETS</b>			<b>41,223</b>		5,086
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>59,928</b>		16,790
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>59,926</b>		16,788
<b>SHAREHOLDERS' FUNDS</b>			<b>59,928</b>		16,790

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 April 2019 and were signed by:

K M Tester - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

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**1. STATUTORY INFORMATION**

South East Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and for that reason, the company relies on the continuing support of its creditors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
At 1 March 2018	39,860	3,038	6,000	6,244	55,142
Additions	2,987	-	10,300	133	13,420
At 28 February 2019	42,847	3,038	16,300	6,377	68,562
<b>DEPRECIATION</b>					
At 1 March 2018	32,005	2,993	3,469	4,971	43,438
Charge for year	2,814	11	3,208	386	6,419
At 28 February 2019	34,819	3,004	6,677	5,357	49,857
<b>NET BOOK VALUE</b>					
At 28 February 2019	8,028	34	9,623	1,020	18,705
At 28 February 2018	7,855	45	2,531	1,273	11,704

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 March 2018	6,000	1,789	7,789
Transfer to ownership	(6,000)	(1,789)	(7,789)
At 28 February 2019	-	-	-
<b>DEPRECIATION</b>			
At 1 March 2018	3,469	1,034	4,503
Transfer to ownership	(3,469)	(1,034)	(4,503)
At 28 February 2019	-	-	-
<b>NET BOOK VALUE</b>			
At 28 February 2019	-	-	-
At 28 February 2018	2,531	755	3,286

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.19</b>	<b>28.2.18</b>
	<b>£</b>	<b>£</b>
Trade debtors	118,668	60,611
Prepayments	1,343	497
	<b>120,011</b>	<b>61,108</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.19</b>	28.2.18
	£	£
Bank loans and overdrafts	-	20,612
Hire purchase contracts	-	153
Trade creditors	<b>5,605</b>	8,721
Tax	<b>22,441</b>	7,789
Social security and other taxes	<b>843</b>	698
VAT	<b>29,869</b>	13,877
Directors' current accounts	<b>931</b>	2,898
Accrued expenses	<b>41,400</b>	1,274
	<b><u>101,089</u></b>	<b><u>56,022</u></b>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

	<b>28.2.19</b>	28.2.18
	£	£
<b>K M Tester</b>		
Balance outstanding at start of year	<b>(2,898)</b>	(274)
Amounts advanced	<b>85,008</b>	46,700
Amounts repaid	<b>(83,040)</b>	(49,324)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(930)</u></b>	<b><u>(2,898)</u></b>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is K M Tester.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.