

Abbreviated Accounts for the Year Ended 28 February 2015

for

South East Air Conditioning Limited

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South East Air Conditioning Limited

Company Information
for the Year Ended 28 February 2015

DIRECTOR:	K M Tester
SECRETARY:	Mark Law Registrars Limited
REGISTERED OFFICE:	72a High Street Battle East Sussex TN33 0AG
REGISTERED NUMBER:	03504098 (England and Wales)
ACCOUNTANTS:	MVL Business Services 72a High Street Battle East Sussex TN33 0AG
BANKERS:	Natwest Bank 7 High Street Crowborough East Sussex TN6 2PU

South East Air Conditioning Limited (Registered number: 03504098)

Abbreviated Balance Sheet

28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		13,677		18,037
CURRENT ASSETS					
Debtors		22,050		9,017	
CREDITORS					
Amounts falling due within one year		33,479		15,860	
NET CURRENT LIABILITIES			(11,429)		(6,843)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,248		11,194
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			2,246		11,192
SHAREHOLDERS' FUNDS			2,248		11,194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2015 and were signed by:

K M Tester - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis and for that reason, the company relies on the continuing support of its creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	42,534
Additions	<u>201</u>
At 28 February 2015	<u>42,735</u>
DEPRECIATION	
At 1 March 2014	24,497
Charge for year	<u>4,561</u>
At 28 February 2015	<u>29,058</u>
NET BOOK VALUE	
At 28 February 2015	<u>13,677</u>
At 28 February 2014	<u>18,037</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.15	28.2.14
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	28.2.15 £	28.2.14 £
K M Tester		
Balance outstanding at start of year	788	(1,552)
Amounts advanced	15,333	33,590
Amounts repaid	(16,000)	(31,250)
Balance outstanding at end of year	<u>121</u>	<u>788</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.