

**Abbreviated Accounts for the Year Ended 29 February 2016**

**for**

**South East Air Conditioning Limited**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**South East Air Conditioning Limited**

**Company Information**  
**for the Year Ended 29 February 2016**

---

<b>DIRECTOR:</b>	K M Tester
<b>SECRETARY:</b>	Mark Law Registrars Limited
<b>REGISTERED OFFICE:</b>	72a High Street Battle East Sussex TN33 0AG
<b>REGISTERED NUMBER:</b>	03504098 (England and Wales)
<b>ACCOUNTANTS:</b>	MVL Business Services 72a High Street Battle East Sussex TN33 0AG
<b>BANKERS:</b>	Natwest Bank 7 High Street Crowborough East Sussex TN6 2PU

**South East Air Conditioning Limited (Registered number: 03504098)**

**Abbreviated Balance Sheet**

**29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,133		13,677
<b>CURRENT ASSETS</b>					
Debtors		39,510		22,050	
<b>CREDITORS</b>					
Amounts falling due within one year		47,298		33,479	
<b>NET CURRENT LIABILITIES</b>			(7,788)		(11,429)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,345		2,248
<b>CREDITORS</b>					
Amounts falling due after more than one year			2,139		-
<b>NET ASSETS</b>			7,206		2,248
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			7,204		2,246
<b>SHAREHOLDERS' FUNDS</b>			7,206		2,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2016 and were signed by:

K M Tester - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis and for that reason, the company relies on the continuing support of its creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	42,735
Additions	9,224
At 29 February 2016	51,959
<b>DEPRECIATION</b>	
At 1 March 2015	29,058
Charge for year	5,768
At 29 February 2016	34,826
<b>NET BOOK VALUE</b>	
At 29 February 2016	17,133
At 28 February 2015	13,677

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 29 February 2016**

---

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
<b>K M Tester</b>		
Balance outstanding at start of year	(121)	(788)
Amounts advanced	50,191	16,000
Amounts repaid	(58,307)	(15,333)
Balance outstanding at end of year	<u>(8,237)</u>	<u>(121)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.