Registered Number 03504098

South East Air Conditioning Ltd

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
72a High Street
Battle
East Sussex
TN33 0AG

Reporting Accountants:
MVL Business Services

72a High Street
Battle
East Sussex
TN33 0AG

Bankers:
Natwest Bank
7 High Street
Crowborough
East Sussex
TN6 2PU

South East Air Conditioning Ltd **Registered Number 03504098**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		13,885		11,257
			13,885		11,257
Current assets					
Debtors		36,194		25,725	
Total current assets		36,194		25,725	
Creditors: amounts falling due within one year		(50,668)		(35,701)	
Net current assets (liabilities)			(14,474)		(9,976)
Total assets less current liabilities			(589)		1,281
Creditors: amounts falling due after more than one year			0		(3,667)
Total net assets (liabilities)			(589)		(2,386)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(591)		(2,388)
Shareholders funds			(589)		(2,386)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2012

And signed on their behalf by:
KM Tester, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Basis of preparing the financial statements
The financial statement have been prepared on a going concern basis and for that reason, the company relies on the continuing support of its creditors.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	32,138
Additions	7,258
At 29 February 2012	39,396
Depreciation	
At 01 March 2011	20,881
Charge for year	4,630
At 29 February 2012	25,511

Net Book Value	
At 29 February 2012	13,885
At 28 February 2011	11,257

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2