REGISTERED NUMBER: 03504039 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

INDBUILD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	Mr D I J Kirby Mrs K L Kirby
SECRETARY:	Mrs K L Kirby
REGISTERED OFFICE:	1 Bailey Court Colburn Business Park Catterick Garrison Richmond North Yorkshire DL9 4QL
REGISTERED NUMBER:	03504039 (England and Wales)
ACCOUNTANTS:	Momentum Taxation and Accountancy Ltd Harelands Courtyard Offices Moor Road Melsonby Richmond North Yorkshire DL10 5NY
BANKERS:	Lloyds TSB 26 Richmond Road Catterick North Yorkshire DL9 3JE
SOLICITORS:	BHP Law Westgate House Faverdale Darlington County Durham DL3 0PZ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		204,480		393,147
CURRENT ASSETS					
Stocks		108,000		289,443	
Debtors		2,210,030		1,680,853	
Cash at bank		442,451		95,971	
		2,760,481		2,066,267	
CREDITORS					
Amounts falling due within one year	3	1,966,170		1,725,744	
NET CURRENT ASSETS			794,311		340,523
TOTAL ASSETS LESS CURRENT LIABILITIES			998,791		733,670
CREDITORS					
Amounts falling due after more than one year	3		(77,499)		(44,480)
PROVISIONS FOR LIABILITIES			(22,766)		(27,193)
NET ASSETS			898,526		661,997
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			897,526		660,997
SHAREHOLDERS' FUNDS			898,526		661,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2016 and were signed on its behalf by:

Mr D I J Kirby - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015	489,658
Additions	96,304
Disposals	(283,454)
At 31 December 2015	302,508
DEPRECIATION	
At 1 January 2015	96,511
Charge for year	39,074
Eliminated on disposal	(37,557)
At 31 December 2015	98,028
NET BOOK VALUE	
At 31 December 2015	204,480
At 31 December 2014	393,147

3. CREDITORS

Creditors include an amount of £ 213,210 (2014 - £ 374,204) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	1,000	1,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015	2014
	£	£
Mr D I J Kirby and Mrs K L Kirby		
Balance outstanding at start of year	(13,716)	67,844
Amounts advanced	609,242	260,000
Amounts repaid	(396,560)	(341,560)
Balance outstanding at end of year	198,966	(13,716)

continued...

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Miss LJ Kirby		
Balance outstanding at start of year	133	(331)
Amounts advanced	61,191	66,425
Amounts repaid	(5,303)	(65,961)
Balance outstanding at end of year	56,021	133