

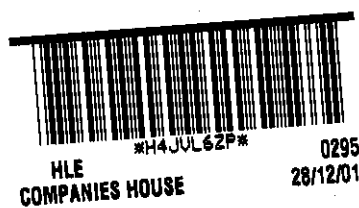
Company Registration No. 3503845

(England and Wales)

Cool Flourish Limited

Abbreviated Accounts

For the Year Ended 28 February 2001



COOL FLOURISH LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2001

The directors present their annual report on the affairs of the company together with the accounts for the year ended.

BUSINESS REVIEW

The companies Golden eagle aircraft was damaged during the year, this has curtailed aviation activities. An outstanding insurance claim is currently under negotiation with regard to the aircraft in question. Consultancy business has continued throughout the year.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interest in the share capital of the company were as follows:

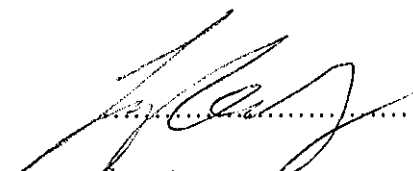
	<i>Ordinary Shares of £1 each</i>	
	2000	2001
Mr T Keely	1	1
Miss Fay Keely	1	1

Registered office:

Fountain Dale House
Ricket Lane
Near Blidworth
Nottingham
NG21 0ND

13 September 2001

BY ORDER OF THE BOARD


Secretary

Cool Flourish Limited

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Cool Flourish Limited
Abbreviated Balance Sheet

AS AT 28 February 2001

	Notes	2000		2001	
		£	£	£	£
Fixed Assets					
Tangible Asset	2		94,713		90,794
Current Assets					
Debtors		16,765		18,212	
Cash at bank and in hand		2	16,767	6,572	24,784
Creditors: Amounts falling due within one year			(964)		(3,000)
Net Current Assets			15,803		21,784
Total Assets less current liabilities			110,516		112,578
Creditors: Amounts falling due more than one year			(123,974)		(93,785)
Total Net (Liabilities)/Assets			(13,458)		18,793
Capital and Reserves					
Called up share capital			2		2
Profit & Loss Account			(13,460)		33,251
Profit & Loss Reserve Account			-		(13,460)
Shareholders Funds	3		(13,458)		17,793

Advantage is taken of the exemption conferred by Section A of part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

Cool Flourish Limited
Abbreviated Balance Sheet

AS AT 28 February 2001

In preparing these abbreviated accounts:

A, The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

B, No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

C, The directors acknowledge their responsibilities for:

I, ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

II, preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on.....13 September 2001


.....
Director


.....
Director

Cool Flourish Limited
Notes to the Abbreviated Account

For the year ended 28 February 2001

1 Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery (Long Life) 25 years straight line

2 Fixed Assets	Tangible Assets £
Cost	
At 2000	97,979
At 2001	97,979
Depreciation	
At 2000	3,266
Charge for the Year	3,919
At 2001	7,185
Net Book Value	
At 2001	90,794
At 2000	94,713

Cool Flourish Limited
Notes to the Abbreviated Account

AS AT the year ended 28 February 2001

3	Share Capital	2001	2000
		£	£
	Authorised		
	100 ordinary shares of £1 each	100	100
	Allotted, called up & fully paid		
	2 Ordinary shares of £1 each	2	2