

Company Registration No. 3503758 (England and Wales)

50 CREWYS ROAD MANAGEMENT CO. LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

50 CREWYS ROAD MANAGEMENT CO. LIMITED

COMPANY INFORMATION

Directors	Marion Lurie Roger Cotten Phillip Hammond Nancy Carpenter-Turner Thandiwe Hasa- Hermann (Appointed 20 February 2013) Mr Y Herrmann
Secretary	Mr Y Herrmann
Company number	3503758
Registered office	Childs Hill 50 Crewys Road London NW2 2AA
Accountants	PJT & Co Accountancy House 90 Walworth Road London SE1 6SW

50 CREWYS ROAD MANAGEMENT CO. LIMITED

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50 CREWYS ROAD MANAGEMENT CO. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2013

The directors present their report and financial statements for the year ended 28 February 2013.

Principal activities

The principal activity of the company continued to be that of property management.

Directors

The following directors have held office since 1 March 2012:

Marion Lurie

Roger Cotten

Phillip Hammond

Nancy Carpenter-Turner

Thandiwe Hasa- Hermann

(Appointed 20 February 2013)

Mr Y Herrmann

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Y Herrmann

Director

21 November 2013

50 CREWYS ROAD MANAGEMENT CO. LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 50 CREWYS ROAD MANAGEMENT CO. LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 50 CREWYS ROAD MANAGEMENT CO. LIMITED for the year ended 28 February 2013 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of 50 CREWYS ROAD MANAGEMENT CO. LIMITED, as a body, in accordance with the terms of our engagement letter dated 7 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 50 CREWYS ROAD MANAGEMENT CO. LIMITED and state those matters that we have agreed to state to the Board of Directors of 50 CREWYS ROAD MANAGEMENT CO. LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 50 CREWYS ROAD MANAGEMENT CO. LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 50 CREWYS ROAD MANAGEMENT CO. LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 50 CREWYS ROAD MANAGEMENT CO. LIMITED. You consider that 50 CREWYS ROAD MANAGEMENT CO. LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 50 CREWYS ROAD MANAGEMENT CO. LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PJT & Co

20 November 2013

Chartered Certified Accountants

Accountancy House
90 Walworth Road
London
SE1 6SW

50 CREWYS ROAD MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2013

	Notes	2013 £	2012 £
Turnover		2,400	2,400
Deficit/(Surplus) in contribution for the year		658	(377)
Gross profit		3,058	2,023
Administrative expenses		(3,058)	(2,023)
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year		-	-

50 CREWYS ROAD MANAGEMENT CO. LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	3		6,456		6,456
Current assets					
Debtors	4	3,908		3,530	
Cash at bank and in hand		672		1,207	
		<u>4,580</u>		<u>4,737</u>	
Creditors: amounts falling due within one year	5	<u>(4,580)</u>		<u>(4,737)</u>	
Net current assets			-		-
Total assets less current liabilities			6,456		6,456
Creditors: amounts falling due after more than one year	6		(6,448)		(6,448)
			<u>8</u>		<u>8</u>
Capital and reserves					
Called up share capital	7		8		8
Shareholders' funds			<u>8</u>		<u>8</u>

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22 November 2013

Nancy Carpenter-Turner
Director

Mr Y Herrmann
Director

Company Registration No. 3503758

50 CREWYS ROAD MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from residents for management services.

1.4 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land and buildings.

Land and buildings Freehold

The directors ensure that the asset is maintained in order that the fabric of the building does not deteriorate. The directors consider that the freehold land and building to be at least equal to the cost as at 28 February 2013 and therefore no depreciation is provided in the accounts.

2 Taxation

The company is a mutual company and no provision has been made for corporation tax.

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 March 2012 & at 28 February 2013	6,456
Depreciation	
At 1 March 2012 & at 28 February 2013	-
Net book value	
At 28 February 2013	6,456
At 29 February 2012	6,456

50 CREWYS ROAD MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2013

4 Debtors	2013	2012
	£	£
Amount due from leaseholders for service charge	3,908	3,499
Prepayment	-	31
	<u>3,908</u>	<u>3,530</u>
	==	==

5 Creditors: amounts falling due within one year	2013	2012
	£	£
Reserve for service charge expenditure	4,286	4,286
Accrued expenses	294	451
	<u>4,580</u>	<u>4,737</u>
	==	==

6 Creditors: amounts falling due after more than one year	2013	2012
	£	£
Freeholders' Account	6,448	6,448
	<u>6,448</u>	<u>6,448</u>
	==	==

7 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
8 Ordinary of £1.00p each	8	8
	<u>8</u>	<u>8</u>
	==	==

8 Control

The company is under common control of all its directors who are also the shareholders of the company.

9 Related party relationships and transactions

The company hold the freehold title of the property at 50 Crewys Road, for the leaseholders who are also the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.