

COMPANY REGISTRATION NUMBER: 03502745

GLOBAL BRITAIN LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

1 August 2018

GLOBAL BRITAIN LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 1 AUGUST 2018

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	3

GLOBAL BRITAIN LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	E Stewart
	B Monteith
Registered office	7 - 12 Tavistock Square
	London
	WC1H 9BQ
Accountants	BSG Valentine (UK) LLP
	Chartered Accountants
	Lynton House
	7 - 12 Tavistock Square
	London
	WC1H 9BQ

GLOBAL BRITAIN LIMITED
STATEMENT OF FINANCIAL POSITION

1 August 2018

	Note	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		4,055		14,200	
Creditors: amounts falling due within one year	5	(4,420)		(10,471)	
		-----		-----	
Net current (liabilities)/assets			(365)		3,729
			----		-----
Total assets less current liabilities			(365)		3,729
			----		-----
Net (liabilities)/assets			(365)		3,729
			----		-----
Capital and reserves					
Called up share capital			3		3
Profit and loss account			(368)		3,726
			----		-----
Shareholders (deficit)/funds			(365)		3,729
			----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 1 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 April 2019 , and are signed on behalf of the board by:

E Stewart

Director

Company registration number: 03502745

GLOBAL BRITAIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 1 AUGUST 2018

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is 7 - 12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents income received during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: 1).

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	—	591
Social security and other taxes	—	460
Other creditors	4,420	9,420
	-----	-----
	4,420	10,471
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6. Controlling party

The company is under the control of its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.