

**GLOBAL BRITAIN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**1 AUGUST 2014**

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COMPANIES HOUSE

**GLOBAL BRITAIN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 1 AUGUST 2014**

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**GLOBAL BRITAIN LIMITED**  
**ABBREVIATED BALANCE SHEET**

**AS AT 1 AUGUST 2014**

	Note	2014 £	£	2013 £	£
<b>CURRENT ASSETS</b>					
Debtors		1		1	
Cash at bank and in hand		39,136		-	
		<u>39,137</u>		<u>1</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(41,832)</u>		<u>(392)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,695)</u>		<u>(391)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,695)</u>		<u>(391)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		3		3
Profit and loss account			<u>(2,698)</u>		<u>(394)</u>
<b>DEFICIT</b>			<u>(2,695)</u>		<u>(391)</u>

For the year ended 1 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14.4.15, and are signed on their behalf by:

  
 .....  
 D Stewart

Company Registration Number: 03502745

The notes on page 2 form part of these abbreviated accounts.

**GLOBAL BRITAIN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 1 AUGUST 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income received during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>