

**SOCIAL ENTERPRISE LONDON  
C.I.C.**

(Registered no 03502587)

**Report and Financial Statements**

**Year ended 31 March 2011**

THURSDAY



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RM 22/12/2011 #457  
COMPANIES HOUSE

**Social Enterprise London C.I.C.  
Report and Financial Statements  
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**Social Enterprise London C.I.C.**  
**Company Information**

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**Directors**

Mark Sesnan  
Sophi Tranchell  
Anthonia Onigbode  
John Charles  
Gregory Cohn  
Gordon D'Silva  
Mary Groom  
Carmel McConnell  
Lesley Miller  
Servane Mouazan  
Sergio Olivares  
Stephen Sears  
Daniel Silverstone  
June O'Sullivan  
Michael Pyner  
Matthew Thomson

Co-chair  
Co-chair  
Treasurer

**Secretary**

Emma Hodson

**Auditors**

MacIntyre Hudson LLP  
Chartered Accountants & Statutory Auditor  
New Bridge Street House  
30 - 34 New Bridge Street  
London EC4V 6BJ

**Bankers**

The Co-operative Bank PLC  
PO Box 101  
Balloon Street  
Manchester M60 4EP

NatWest  
PO Box 113  
Cavell House  
2a Charing Cross Road  
London WC2H 0PD

**Registered office**

21 Garden Walk,  
London EC2A 3EQ

**Registered number**

03502587

## **Social Enterprise London C.I.C. Directors' Report**

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The directors present their report and financial statements for the year ended 31 March 2011

### **Principal activities**

Social Enterprise London (SEL) is the heart and voice of the social enterprise sector in London. We promote community, best practice, advocacy & development - working directly with individuals, organisations and regional government to help them realise their vision through social enterprise.

Social enterprise is an alternative business model where organisations are equally committed to generating economic, social and environmental benefits - otherwise known as multiple bottom lines – in order to create meaningful and lasting change in the community.

SEL works to promote an inclusive, robust and creative social enterprise community in the capital. Our aim is to promote London as the country's most recognisable social enterprise community - the brand leader.

SEL is funded by a mix of earned and grant income. Surpluses are reinvested into the organisation to increase capacity and for the benefit of all stakeholders. SEL has developed a range of innovative programmes recognising the role that social enterprise plays in the development of the community. SEL staff team have expertise in the public, private and voluntary sectors making us a dynamic and customer focused development agency.

SEL has a membership of over 2400 social enterprises which constitutes to be the largest network of its kind in the UK. Members receive the regular news bulletin for practitioners, attend business development events sponsored by leading private sector companies and promote their activities through the SEL website.

Members and non-members continue to utilize SEL training to improve their business skills and whilst the economic down turn has affected the market for consultancy, SEL's expertise continues to be called upon for bespoke work.

SEL has achieved high profile success in the following areas:

- In March SEL, published in partnership with 2020 Public Services Trust its research on social enterprise strategies for Libraries entitled "the future of British Libraries" this was well received and led on to consultations with Local Authorities on the outsourcing strategies for library services.
- In 2010/11 SEL has achieved 6 articles in the Guardian Social Enterprise Network outlining issues as diverse as the Future Jobs Fund, social impact, equalities and diversity and working with the private sector.
- In March SEL hosted a large conference at London's Film Museum as part of its highly successful Winning with Social Enterprise project funded by the Office for Civil Society. Over 200 delegates debated 2012 Legacy and established a demand for the concept of a Social Enterprise Square Mile on the 2012 site post games.
- SEL concluded its 3 year ERDF funded programme, Tender Readiness for Social Enterprises, supporting over 600 organisations improve their access to public sector procurement opportunities through sustainability initiatives and business development. The programme created 36 new jobs, safeguarded 170 jobs and was responsible for over £4 million of new business for participating organisations.

## **Social Enterprise London C.I.C.**

### **Directors' Report**

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- In 2010/11 SEL carried out Transitions training with local authorities that enabled 400 local authority workers interested in increasing their knowledge of independently delivered public services
- In SEL in partnership with Nesta, launched the Transition Institute, the UK's first platform to consolidate and comment on public service outsourcing that seeks to maximise social impact This platform has brought together many of the leading organisations in this field including Coops UK, the Institute of Government, acevo and Local Partnerships
- SEL completed the Future Jobs Fund placing 500 young people into work of which 74% have been retained in either their placement or further education or training

SEL membership continues to rise through the use of technology new members sign on every day joining this high profile group of social innovators

#### **Directors**

The directors who served during the year and in the period up to signing the accounts were as follows

Mark Sesnan - Co-Chair

Anthonia Onigbode - Treasurer

Gregory Cohn

John Charles

Sergio Olivares

Carmell McConnell

Mary Groom

Servane Mouazan

Sophi Tranchell - Co Chair

Stephen Sears

Daniel Silverstone

Matthew Thomson

Gordon D'Silva

June O'Sullivan

Michael Pyner

The following directors left the board after the year end

Kathryn Smith (September 2011)

The following directors were appointed to the board during the year

Lesley Miller (September 2010)

#### **Results**

The results are as set out in the income and expenditure account on page 7

#### **Directors' responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

## **Social Enterprise London C.I.C.**

### **Directors' Report**

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Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have confirmed that so far as they are aware there is no relevant audit information of which the Company's auditors are unaware, and that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Auditors**

The company's auditors, Gotham Erskine LLP, have since the year-end become the Not for Profit Team at MacIntyre Hudson LLP. MacIntyre Hudson LLP have indicated their willingness to continue in office and offer themselves for re-appointment as such, under Section 485 of the Companies Act 2006.

#### **Small company special provisions**

This report of the board has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved, and authorised for issue, by the Board of Directors on 28 November 2011 and signed on its behalf by



Mark Sesnan  
Co-Chair

**Independent Auditors' Report to the directors of  
Social Enterprise London C.I.C (registered company no. 03502587)**

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We have audited the financial statements of Social Enterprise London C I C for the year ended 31 March 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the Company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's directors those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Responsibilities Statement of the Directors, the company directors of Social Enterprise London C I C for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: evidence whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 March 2011, and of its income and expenditure for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice [applicable to Smaller Entities],
- have been properly prepared in accordance with the Companies Act 2006,

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Management Committee for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditors' report to**  
**Social Enterprise London C.I.C (registered company no. 03502587)**  
**(Continued)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Management Committee in accordance with the small companies regime

Peter Gotham (Senior Statutory Auditor)  
For and on behalf of  
**MacIntyre Hudson LLP**  
Chartered Accountants and Statutory Auditor  
New Bridge Street House  
30 - 34 New Bridge Street  
London  
EC4V 6BJ

Date 21 DECEMBER 2011



**Social Enterprise London C.I.C.  
Income and Expenditure Account  
Year ended 31 March 2011**

	Notes	2011 £	2010 £
<b>Income</b>			
Project income		3,849,362	1,946,268
Other income		88,541	84,481
	2	<u>3,937,903</u>	<u>2,030,749</u>
Payments to partners and contractors		(2,964,793)	(985,002)
<b>Contribution to SEL's own costs</b>		<u>973,110</u>	<u>1,045,747</u>
Staff costs		(773,502)	(835,621)
Premises costs		(89,520)	(85,608)
Equipment & computer costs		(11,395)	(12,641)
Communications costs		(12,187)	(7,397)
General costs		(21,621)	(31,598)
Promotion costs		(35,799)	(26,810)
Other administration costs		(28,560)	(21,918)
		<u>(972,584)</u>	<u>(1,021,593)</u>
<b>Operating surplus</b>	3	526	24,154
Bank interest receivable		828	1,737
<b>Surplus on ordinary activities before taxation</b>		<u>1,354</u>	<u>25,891</u>
Tax on surplus on ordinary activities	4	(174)	(757)
<b>Surplus for the financial year</b>		<u><u>1,180</u></u>	<u><u>25,134</u></u>

The annexed notes form part of these financial statements

**Social Enterprise London C.I.C.**  
**Balance Sheet**  
**as at 31 March 2011**

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	5		1,330		1,841
Investments	6		<u>1</u>		<u>1</u>
			1,331		1,842
<b>Current assets</b>					
Debtors	7	467,555		355,636	
Cash at bank and in hand		<u>594,593</u>		<u>712,027</u>	
		1,062,148		1,067,663	
<b>Creditors: amounts falling due within one year</b>	8	(753,447)		(760,653)	
<b>Net current assets</b>			<u>308,701</u>		<u>307,010</u>
<b>Net assets</b>			<u>£ 310,032</u>		<u>£ 308,852</u>
<b>Capital and reserves</b>					
Income and expenditure account	9		310,032		308,852
			<u>£ 310,032</u>		<u>£ 308,852</u>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008) They were approved, and authorised by the Board of Directors on 28 November 2011 and signed on their behalf by -



Mark Sesnan  
Co - Chair



Sophi Tranchell  
Co - Chair

The annexed notes form part of these financial statements

**Social Enterprise London C.I.C.**  
**Notes to the Financial Statements**  
**Year ended 31 March 2011**

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**1 Accounting policies**

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As the company is subject to the small companies regime, group accounts have not been prepared. These financial statements therefore present information of the company as an individual undertaking and not of its group.

***Income***

Grant income is recognised in full only when conditions for receipts have been met and, in the case of grants for specific projects, associated project expenditure has been incurred. When projects are in progress at the year-end, or where they have not yet started, grants are carried forward as deferred income to the extent needed to fund anticipated costs on the projects.

Other income is comprised of the invoiced value of goods and services supplied by the company.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33 33% straight line
Office equipment	33 33% straight line

***Stocks***

The company holds a stock of publications completely funded by grants received. The stock is therefore considered to have been acquired at no cost - and consequently not reflected as an asset in the accounts.

***Operating leases***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

***Pensions***

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

***Grants payable***

Grants payable by the Company out of income receivable for this purpose are reflected as a cost in the accounts when the relevant income has been agreed to be due to Social Enterprise London by the funding body.

**Social Enterprise London C.I.C.**  
**Notes to the Financial Statements**  
**Year ended 31 March 2011**

	2011	2010
<b>2 Grant and delivery contract income</b>		
London Councils-SETLL (A)	458,547	451,651
London Councils-Local Authority Summit (A)	-	40,037
London Development Agency	567,250	827,166
Capacity Builders (B)	80,189	79,142
City Bridge Trust	1,398	10,176
Future Jobs Fund	2,490,778	256,115
Department of Health	64,652	34,510
Office of the Third Sector (C)	91,020	90,708
ACEVO (D)	65,353	64,696
Learning & Skills Council	44	6,943
CfBT	1,663	32,250
Other Project Income	28,468	52,874
	<u>3,849,362</u>	<u>1,946,268</u>
Other Income		
Reports & Publications	-	1,500
Training & Conferences Fees	13,200	11,609
Management Services Subsidiary-Beehive	70,064	47,055
Miscellaneous Income	5,277	24,317
	<u>3,937,903</u>	<u>2,030,749</u>

- A Section 37 Statement The organisation received a grant of £450,000 (2010 - £450,000) under the Social Enterprise Transforming the Lives of Londoners (SETLL) programme to support and develop existing and emerging social and community enterprises working across London. The grant was fully spent by the organisation for the purposes awarded during the year ended 31 March 2011, other than £2,203 which has been deferred to 2011-12. In addition, during the year £10,750 carried forward from previous core funding received from London Councils was expended in the year.
- B The organisation received from Capacity Builders (UK) two project grants, as follows: £49,715 to deliver the Outcomes Assessment for Social Enterprise project, and £30,474 to support the work of Capacitybuilders' Social Enterprise Programme.
- C The organisation received a grant of £90,000 from the Office of the Third Sector during the year.
- D The organisation received from ACEVO project grants for a total of £65,353 to deliver part of the Income Generation Workstream of Capacitybuilders' National Support Services Programme.

<b>3 Operating surplus/(deficit)</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	2,010	2,028
Auditors' remuneration - statutory audit	8,695	8,763
Auditors' remuneration - non-audit services	<u>1,123</u>	<u>7,825</u>

**Social Enterprise London C.I.C.**  
**Notes to the Financial Statements**  
**Year ended 31 March 2011**

<b>4 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax on bank interest in the year	<u><b>£ 174</b></u>	<u><b>£ 757</b></u>

There were no factors that affected the tax charge for the year which has been calculated on bank interest receivable. Tax is payable at the small companies rate of corporation tax in the UK of 21% (2010 21%). The Directors consider that no liability arises on income other than Bank interest receivable.

There were no factors that may affect future tax charges.

**5 Tangible fixed assets**

	<b>Computer equipment £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2010	21,175	24,679	45,854
Additions	1,499	-	1,499
At 31 March 2011	<u><b>£ 22,674</b></u>	<u><b>£ 24,679</b></u>	<u><b>£ 47,353</b></u>
<b>Depreciation</b>			
At 1 April 2010	19,397	24,616	44,013
Charge for the year	1,947	63	2,010
At 31 March 2011	<u><b>£ 21,344</b></u>	<u><b>£ 24,679</b></u>	<u><b>£ 46,023</b></u>
<b>Net book value</b>			
At 31 March 2011	<u><b>£ 1,330</b></u>	<u><b>£ Nil</b></u>	<u><b>£ 1,330</b></u>
At 31 March 2010	<u><b>£ 1,778</b></u>	<u><b>£ 63</b></u>	<u><b>£ 1,841</b></u>

**Social Enterprise London C.I.C.**  
**Notes to the Financial Statements**  
**Year ended 31 March 2011**

**6 Investments**

**Investments in  
subsidiary  
undertakings**  
£

**Cost**

At 1 April 2010

1

At 31 March 2011

£ 1

**Subsidiary undertaking**

The following was a subsidiary undertaking of the company

Beehive Promotions Limited Registered in England and Wales Number 04197124

The nature of the business is the provision of conferences and services, promotional activity and publications

Social Enterprise London has 100% ownership of Beehive Promotions Ltd owning its £1 ordinary share capital

The aggregate of the share capital and reserves as at 31 March 2011 and of the profit after tax for the year ended on that date for the subsidiary undertaking was as follows

	<b>Aggregate of share capital and reserves</b>	<b>Profit/ (Loss)</b>
	£	£
Beehive Promotions Limited	£ 38,415	£ (1,216)

The aggregate value of management and support services charged by Social Enterprise London to Beehive in the year amounted to £71,494 (2010 - £47,053) Social Enterprise London also made payments of £4,716 (2010 - £1,822) on behalf of Beehive Promotions and £6,238 (2010 - £227) of income was received by Social Enterprise London on behalf of Beehive Promotions The amount owed by Beehive Promotions at the year end is disclosed in note 7

Group accounts have not been prepared as the holding is classed as a small group under the Companies Act 2006 and advantage has been taken of the related exemptions

**7 Debtors**

	<b>2011</b>	<b>2010</b>
	£	£
Trade debtors	5,662	15,607
Grants Accrued & Receivable	406,277	297,927
Amounts owed by group undertakings	38,642	5,099
Corporation tax debtor	365	-
Prepayments	12,791	19,064
Other debtors	3,818	17,939
	£ 467,555	£ 355,636

**Social Enterprise London C.I.C.**  
**Notes to the Financial Statements**  
**Year ended 31 March 2011**

<b>8 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	358,056	314,353
Project income received in advance	120,333	309,354
Other creditors	-	131
Pension costs	21,124	23,839
Corporation tax	174	365
Other taxes and social security costs	38,102	43,135
Accruals	215,658	69,476
	<u><b>£ 753,447</b></u>	<u><b>£ 760,653</b></u>

<b>9 Income and expenditure account</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
At 1 April 2010	308,852	283,718
Retained profit	1,180	25,134
	<u><b>£ 310,032</b></u>	<u><b>£ 308,852</b></u>

**10 Pension commitments**

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. There was a pension cost charge for the year of £46,966 (2010 - £62,409). Contributions totalling £21,124 (2010 - £23,839) were payable to the fund at the balance sheet date and are included in creditors.

<b>11 Operating lease commitments</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
At the year end the Company had annual commitments under non-cancellable operating leases for the land and buildings as set out below		
Operating leases which expire		
within one year	-	17,980
within two to five years	42,500	-
	<u><b>42,500</b></u>	<u><b>17,980</b></u>

**Social Enterprise London C.I.C.**  
**Notes to the Financial Statements**  
**Year ended 31 March 2011**

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**12 Related parties**

Four directors were employed in the year by companies that supplied services to the Company. The aggregate value of supplies was £302,429. Matthew Thompson was employed by LCRN - £163,113 (2010 £165,997), Gordon D'Silva was employed by Training for Life - £66,750 (2010 £66,750), Anthonia Onigbode was employed by Hackney CDA - £160 (2010 £962), June O' Sullivan was employed by London Early Years Foundation - £36,406.26 (2010 £nil) and Steve Clare/Michael Pyner were employed by Development Trust Association - £36,000 (2010 £36,000). The directors consider that the services have been provided on an 'at arms length basis'. There were amounts due to or from related parties at the balance sheet date.

The Company receives grant income on the basis that specific amounts will be disbursed to voluntary organisations nominated by the funders. Some of these voluntary organisations employ directors of the company.

Some companies, of which SEL's directors are employed by, purchase services from SEL or its

During the year, no director received any remuneration (2010 - nil)

**13 Members' liability**

The Company is a community interest company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the liabilities of the Company in the event of insolvent liquidation.



000046/15

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Social Enterprise London C I C

**Company Number**

03502587

**Year Ending**

31 March 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Social Enterprise London (SEL) continues to support, represent and inspire the social enterprise movement across the capital.

We work with aspiring social entrepreneurs, social enterprise leaders, local and central government, private sector organisations and the voluntary and community sector, to promote and develop social enterprise.

The majority of our work is conducted under the following themes:

**Training**

SEL develops and delivers some of the most highly regarded social enterprise training programmes in the UK. In particular we run Understanding Social Enterprise (USE), a SFEDI endorsed and ILM accredited 60 hour programme designed to train aspiring social enterprise business advisors.

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

1

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Stakeholder consultation is at the heart of Social Enterprise London's work. As a representative body we maintain active, personal links with members, undertake regular formal consultations and meet with members on a frequent basis. Consultation activities of note include:

Social Return on Investment analysis

SEL has undertaken a detailed, independent Social Return on Investment analysis of the impact of its membership. This involved qualitative interviews, quantitative surveys and robust data analysis. SROI produces an economic outcome, and SEL's analysis showed that for every £1 invested in the membership, £2.35 of added social value is created. This process will be repeated at regular intervals, to establish SEL's progress.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

There were no transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

There were no transfers of assets or donations to outside bodies, which require to be disclosed.

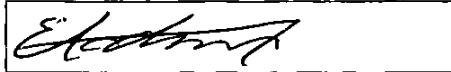
*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

17/2/2012

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Emma Hodson	
Telephone	020 7033 2641
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

# CIC 34

## CONTINUATION SHEET

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Social Enterprise London **C&C**

**Company Number**

03502587

**Year Ending**

31 March 2011

### PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

#### Part 1

In recent months SEL has developed Transitions, an innovative new programme for local authority workers interested in exploring the idea of establishing a social enterprise out of the public sector. The programme seeks to expand on government commitments to develop the Big Society, co-operative councils and the reform of public services.

SEL continues to run introductory 'open surgeries' for aspiring social entrepreneurs, introducing the concept of social enterprise and responding to queries on legal structures, funding and finance etc.

Other SEL training programmes include Leadership & Management, winning contracts and impact measurement.

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#### Networking

SEL runs the largest social enterprise network in the UK, with over 2,200 registered social enterprises and social entrepreneurs. The network is supported through regular networking events and frequent e-bulletins and updates. Commercial value is created through co-bidding for contracts with members, and directly encouraging collaboration and partnership.

#### Policy and advocacy

SEL represents and advocates for the social enterprise movement to local and central government. We work to create the conditions for social enterprise to thrive by promoting procurement and commissioning processes which recognise the added social value social enterprises create, and advocate for the provision of effective business support. We also consult with our membership to develop policy and research positions which reflect the needs of the social enterprise movement in London.

#### Jobs brokerage

Since 2009, SEL has run a successful jobs brokerage programme under the Department for Work and Pensions Future Jobs Fund. The programme, titled London's Future 500, places 500 unemployed young people (who fall into the NEET category, not in education, employment or training) into six month jobs with social enterprises across London. The success of the programme is illustrated by the fact that 63% of beneficiaries have been offered full employment following the end of their time on the programme.

# CIC 34

## CONTINUATION SHEET

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**Company Name in  
full**

Social Enterprise London **CIC**

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**Year Ending**

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### PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

#### Part 2

#### Training and event feedback

SEL runs approximately 3 events and training sessions each week, for numbers ranging from 2 to 250. At each session, detailed feedback is sought both on the quality and impact of the event just gone, the ongoing needs of the organisation and future requirements for training and events.

#### Membership and event sign ups

SEL's membership is renewed on an annual basis, and at each renewal members are required to submit detailed information on their business, and requirements from their membership of SEL. This information is used to inform SEL's policy and lobbying work, and commercial membership offers.

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#### Board meetings

SEL's board is made up of some of the leading social entrepreneurs and social enterprise leaders in the UK. As well as undertaking a key governance function, meetings are used to consult and develop policy and strategy for the organisation moving forward.

#### Annual General Meeting

SEL's AGM is attended by members (usually around 200 attendees). The meeting is used as a consultation exercise, where participants are invited to offer thoughts on SEL's direction and priorities.

#### Policy consultations

SEL regularly undertakes policy consultations, to develop coordinated responses to external consultation exercises. For example in recent weeks we undertook a full consultation exercise (including written requests for responses) from members for the London Development Agency Investment Strategy Consultation 2011-14.