

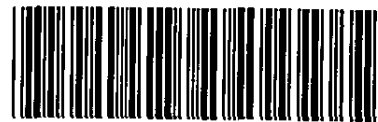
COMPANY REGISTRATION NUMBER 03502388

ABBAY HOMES LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2010

THURSDAY



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28/04/2011

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COMPANIES HOUSE

ABBEY HOMES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

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ABBEY HOMES LTD**ABBREVIATED BALANCE SHEET****31 JULY 2010**

	Note	2010 £	2009 £
CURRENT ASSETS			
Stocks		279,415	403,330
Debtors		410,279	623,758
Cash at bank and in hand		273	273
		<u>689,967</u>	<u>1,027,361</u>
CREDITORS: Amounts falling due within one year	2	(796,027)	(989,083)
NET CURRENT (LIABILITIES)/ASSETS		(106,060)	38,278
TOTAL ASSETS LESS CURRENT LIABILITIES		(106,060)	38,278
CAPITAL AND RESERVES			
Called-up equity share capital	4	4	4
Profit and loss account		<u>(106,064)</u>	<u>38,274</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		(106,060)	38,278


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27/4/11, and are signed on their behalf by.



MR NM EVANS
Director

Company Registration Number 03502388

The notes on page 2 form part of these abbreviated accounts.

ABBEY HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT

Turnover attributable to geographical markets outside the United Kingdom amounted to £nil (2009 - £nil)

Work in progress

Work-in-progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>80,713</u>	<u>82,510</u>

3. RELATED PARTY TRANSACTIONS

During the year the company sold goods and services to the value of £250,000 (2009 - £nil) and purchased goods and services to the value of £nil (2009 - £200,000) from Askens Ltd, a company in which Mr NM Evans is materially interested as shareholder and director. The sales were made on a normal trading basis.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>