

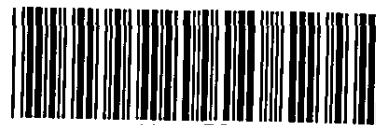
COMPANY REGISTRATION NUMBER 3502388

ABBEY HOMES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2011

TUESDAY



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COMPANIES HOUSE

ABBHEY HOMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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ABBNEY HOMES LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2011**

	Note	2011 £	2010 £
CURRENT ASSETS			
Stocks		160,782	279,415
Debtors		247,071	410,279
Cash at bank and in hand		2	273
		<u>407,855</u>	<u>689,967</u>
CREDITORS: Amounts falling due within one year	2	(421,839)	(796,027)
NET CURRENT LIABILITIES		(13,984)	(106,060)
TOTAL ASSETS LESS CURRENT LIABILITIES		(13,984)	(106,060)
 CAPITAL AND RESERVES			
Called-up equity share capital	4	4	4
Profit and loss account		<u>(13,988)</u>	<u>(106,064)</u>
DEFICIT		(13,984)	(106,060)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 April 2012, and are signed on their behalf by



MR NM EVANS
Director

Company Registration Number 3502388

The notes on page 2 form part of these abbreviated accounts.

ABBEY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT

Work in progress

Work-in-progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>67,773</u>	<u>80,713</u>

3. RELATED PARTY TRANSACTIONS

During the year the company sold goods and services to the value of £220,000 (2010 - £nil) and purchased goods and services to the value of £137,500 (2010 - £200,000) from Askens Limited, a company in which Mr NM Evans is materially interested as shareholder and director. The sales and purchases were made on a normal trading basis. During the year the company also purchased services to the value of £60,000 (2010 - £nil) from Mr AK Hogan who is materially interested in Abbey Homes Limited as a director and shareholder. The purchases were made on a normal trading basis.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>