

REGISTERED NUMBER: 03502340 (England and Wales)

**The National Teaching & Advisory Service
Limited**

**Strategic Report, Report of the Directors and
Financial Statements**

For The Year Ended 31 August 2021

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

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For The Year Ended 31 August 2021**

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**The National Teaching & Advisory Service
Limited**

**Company Information
For The Year Ended 31 August 2021**

DIRECTORS:	Mrs E A Palin T G Walker
SECRETARY:	T G Walker
REGISTERED OFFICE:	Dean Row Court Summerfields Village Centre Dean Row Road Wilmslow Cheshire SK9 2TA
REGISTERED NUMBER:	03502340 (England and Wales)
AUDITORS:	Mitten Clarke Audit Limited Statutory Auditors St George's House 56 Peter Street Manchester M2 3NQ
BANKERS:	Lloyds TSB 53 King Street Manchester M60 2ES

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Strategic Report
For The Year Ended 31 August 2021**

The National Teaching & Advisory Service (NT&AS) operates within the private education sector, with its customers being almost exclusively local authorities and schools. Its client group are probably the most vulnerable group of children and young people in society.

REVIEW OF BUSINESS

NT&AS has continued to thrive and produce a further set of successful financial results for the year September 1st 2020 to August 31st 2021. This was in spite of difficult trading circumstances brought on by the Covid 19 pandemic and the widespread closure of schools across all regions of our operation. More significantly the face to face contact we have with all of our children and young people was brought to an immediate halt.

However, the service proved highly resilient. With the full co-operation of local authorities who commission our service NT&AS switched its operations to remote teaching using the full range of media options available to us. There was some material loss in terms of our EBITDA in comparison with the previous year, but given the unique circumstances we consider the year to have been highly successful. None of our staff were subject to furlough arrangements and full employment levels were also maintained throughout the year. Since the re-opening of schools and the renewal of direct contact with our children there has been a noticeable bounce back in terms of hours discharged across the service.

The company's key performance indicators are detailed below:

	2021	2020
Revenue	£11.0m	£12.6m
EBITDA	£1.7m	£2.4m
Shareholders funds	<u>£1.5m</u>	<u>£1.8m</u>

PRINCIPAL RISKS AND UNCERTAINTIES

The directors are mindful of the potential threats to future success. We are, at the same time, confident that we have the reputation and expertise to continue to provide services for which we have few competitors. The growth in education agencies in effect trespassing on our operations and undercutting our prices has been a trend that has been apparent over the past five years or more. We have still managed to grow the organisation during this period. This has also coincided with a number of local authorities increasingly going out to tender. We have been successful in almost all tenders we have put forward, and local authorities remain confident in the quality of what we deliver. The tender process has also provided an opportunity to develop into new regions and areas. It is our intention to continue to pursue these opportunities.

Finally, The National Teaching & Advisory Service continues to work successfully in partnership with Three Circles Fostering Ltd. These two companies are linked through ownership and by joint work with children and young people. The individual success of each organisation further enhances the security of both.

ON BEHALF OF THE BOARD:

T G Walker - Director

13 April 2022

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Report of the Directors
For The Year Ended 31 August 2021**

The directors present their report with the financial statements of the company for the year ended 31 August 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of teaching, advice and support for children.

DIVIDENDS

Interim dividends of £1,600,000 were paid during the year. The directors recommend that no final dividend is declared.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2020 to the date of this report.

Mrs E A Palin
T G Walker

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Mitten Clarke Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

T G Walker - Director

13 April 2022

Report of the Independent Auditors to the Members of The National Teaching & Advisory Service Limited

Opinion

We have audited the financial statements of The National Teaching & Advisory Service Limited (the 'company') for the year ended 31 August 2021 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

Report of the Independent Auditors to the Members of The National Teaching & Advisory Service Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In preparation for our audit we identified areas of laws and regulations which we considered could have a material effect on the financial statements. This information was obtained via discussions with management and from our general education sector experience. The directors also provide us with written representation of all the key and fundamental industry specific laws and regulations with they are required to adhere to. These were then communicated to the whole of the audit team at our audit planning meeting.

As an education provider company, non-compliance with Disclosure and Barring Service, safeguarding legislation and employment law, tax and other financial regulations were assessed to be most relevant. Our audit procedures to identify non-compliance with laws and regulations in these areas consisted of:

- Enquiries with management;
- Inspection of regulatory records, submissions, and other correspondence;
- Challenges to management assumptions and judgements in relation to accounting estimates.
- Review of journals entered throughout the year.

Despite appropriate planning and performing our work in accordance with International Auditing Standards, there are always inherent limitations that non-compliance is not detected. Non-compliance with laws and regulations is often further removed from the events and transactions reflected in the financial statements and material misstatements due to fraud can be deliberately concealed from auditors, for example through misrepresentation, forgery or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**Report of the Independent Auditors to the Members of
The National Teaching & Advisory Service
Limited**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Abbott FCA (Senior Statutory Auditor)
for and on behalf of Mitten Clarke Audit Limited
Statutory Auditors
St George's House
56 Peter Street
Manchester
M2 3NQ

13 April 2022

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Statement of Comprehensive
Income
For The Year Ended 31 August 2021**

		2021	2020 (Unaudited)
	Notes	£	£
TURNOVER	3	11,027,241	12,609,997
Administrative expenses		<u>9,379,696</u>	<u>10,189,490</u>
		1,647,545	2,420,507
Other operating income		<u>27,447</u>	<u>-</u>
OPERATING PROFIT	6	1,674,992	2,420,507
Interest payable and similar expenses	7	<u>332</u>	<u>-</u>
PROFIT BEFORE TAXATION		1,674,660	2,420,507
Tax on profit	8	<u>319,511</u>	<u>462,734</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,355,149</u>	<u>1,957,773</u>

The notes form part of these financial statements

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Statement of Financial Position
31 August 2021**

		2021		2020 (Unaudited)	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		26,241		19,573
CURRENT ASSETS					
Debtors	11	1,759,139		2,150,425	
Cash at bank		<u>907,874</u>		<u>1,389,154</u>	
		2,667,013		3,539,579	
CREDITORS					
Amounts falling due within one year	12	<u>1,160,762</u>		<u>1,784,810</u>	
NET CURRENT ASSETS			<u>1,506,251</u>		<u>1,754,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,532,492		1,774,342
PROVISIONS FOR LIABILITIES	15		<u>6,560</u>		<u>3,559</u>
NET ASSETS			<u>1,525,932</u>		<u>1,770,783</u>
CAPITAL AND RESERVES					
Called up share capital	16		97		97
Capital redemption reserve	17		3		3
Retained earnings	17		<u>1,525,832</u>		<u>1,770,683</u>
SHAREHOLDERS' FUNDS			<u>1,525,932</u>		<u>1,770,783</u>

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2022 and were signed on its behalf by:

T G Walker - Director

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Statement of Changes in Equity
For The Year Ended 31 August 2021**

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1 September 2019	97	1,187,910	3	1,188,010
Changes in equity				
Dividends	-	(1,375,000)	-	(1,375,000)
Total comprehensive income	-	1,957,773	-	1,957,773
Balance at 31 August 2020	<u>97</u>	<u>1,770,683</u>	<u>3</u>	<u>1,770,783</u>
Changes in equity				
Dividends	-	(1,600,000)	-	(1,600,000)
Total comprehensive income	-	1,355,149	-	1,355,149
Balance at 31 August 2021	<u>97</u>	<u>1,525,832</u>	<u>3</u>	<u>1,525,932</u>

The notes form part of these financial statements

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements
For The Year Ended 31 August 2021**

1. STATUTORY INFORMATION

The National Teaching & Advisory Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company, which the directors consider to be unique, has a healthy balance sheet, a strong history of profitability and strong relationships with local authority commissioners and commissioning schools.

The company focuses on the educational, social and mental health needs of vulnerable children, and it is considered highly unlikely that there would be any significant decrease in circumstances that would require children and young people to access the services we offer.

As a result, the directors are satisfied that the company is a going concern and in making this assessment have considered a period of time of a minimum of 12 months from the date of signing.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when it is probable that the economic benefits associated with the services rendered will transfer to the customer and that the consideration can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Short leasehold is being depreciated over the lease term.

Financial instruments

The following assets and liabilities are classified as financial instruments - Trade debtors, trade creditors, related party loans and directors loan accounts. They are measured at the undiscounted amount of cash and other consideration expected to be paid or received.

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short term employee benefits, including holiday pay are recognised as an expense in the income statement in the period in which they are incurred.

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	2021	2020 (Unaudited)
	£	£
Education casework	11,027,241	12,609,997
	<u>11,027,241</u>	<u>12,609,997</u>

An analysis of turnover by geographical market is given below:

	2021	2020 (Unaudited)
	£	£
United Kingdom	11,027,241	12,609,997
	<u>11,027,241</u>	<u>12,609,997</u>

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

4. EMPLOYEES AND DIRECTORS

	2021	2020 (Unaudited)
	£	£
Wages and salaries	6,911,835	6,540,667
Social security costs	649,887	626,007
Other pension costs	203,570	192,280
	<u>7,765,292</u>	<u>7,358,954</u>

The average number of employees during the year was as follows:

	2021	2020 (Unaudited)
Teachers	358	327
Admin and support staff	16	15
Directors	<u>2</u>	<u>2</u>
	<u>376</u>	<u>344</u>

Key Personnel:

The key personnel are considered to be the directors only. Please see the note below for remuneration paid to the director in the year.

5. DIRECTORS' REMUNERATION

	2021	2020 (Unaudited)
	£	£
Directors' remuneration	<u>60,101</u>	<u>76,760</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
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Director's pension contributions to money purchase schemes in the year were £1,006 (2020: £1,006)

6. OPERATING PROFIT

The operating profit is stated after charging:

	2021	2020 (Unaudited)
	£	£
Agency staff	919,849	2,191,959
Other operating leases	-	5,667
Depreciation - owned assets	11,898	10,701
Loss on disposal of fixed assets	-	217
Auditors' remuneration	12,050	-
Auditors' remuneration for non audit work	<u>1,357</u>	<u>5,202</u>

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

7. INTEREST PAYABLE AND SIMILAR EXPENSES

	2021	2020 (Unaudited)
	£	£
Other interest	<u>332</u>	<u>-</u>

8. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2021	2020 (Unaudited)
	£	£
Current tax:		
UK corporation tax	316,509	462,802
Deferred tax	<u>3,002</u>	<u>(68)</u>
Tax on profit	<u>319,511</u>	<u>462,734</u>

UK corporation tax has been charged at 19% .

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2021	2020 (Unaudited)
	£	£
Profit before tax	<u>1,674,660</u>	<u>2,420,507</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2020 - 19%)	318,185	459,896
Effects of:		
Expenses not deductible for tax purposes	75	2,838
Change in the tax rate for deferred tax	1,575	-
Super deduction enhancement	<u>(324)</u>	<u>-</u>
Total tax charge	<u>319,511</u>	<u>462,734</u>

9. DIVIDENDS

	2021	2020 (Unaudited)
	£	£
Ordinary shares of £1 each		
Interim	<u>1,600,000</u>	<u>1,375,000</u>

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	-	12,316	54,372	66,688
Additions	6,187	-	12,379	18,566
At 31 August 2021	<u>6,187</u>	<u>12,316</u>	<u>66,751</u>	<u>85,254</u>
DEPRECIATION				
At 1 September 2020	-	11,106	36,009	47,115
Charge for year	1,125	894	9,879	11,898
At 31 August 2021	<u>1,125</u>	<u>12,000</u>	<u>45,888</u>	<u>59,013</u>
NET BOOK VALUE				
At 31 August 2021	<u>5,062</u>	<u>316</u>	<u>20,863</u>	<u>26,241</u>
At 31 August 2020	<u>-</u>	<u>1,210</u>	<u>18,363</u>	<u>19,573</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 (Unaudited) £
Trade debtors	1,381,841	1,509,352
Amounts owed by group undertakings	148,700	148,700
Other debtors	198,381	456,718
Directors' current accounts	-	2,146
Prepayments	30,217	33,509
	<u>1,759,139</u>	<u>2,150,425</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 (Unaudited) £
Trade creditors	15,414	80,956
Tax	116,509	462,802
Social security and other taxes	66,799	63,906
VAT	583,324	582,456
Pension control account	21,923	19,994
Directors' current accounts	257,437	466,191
Accrued expenses	99,356	108,505
	<u>1,160,762</u>	<u>1,784,810</u>

13. SECURED DEBTS

As security for the the company's invoice discounting facility a debenture, dated 30th January 2008 is held incorporating a fixed and floating charge over the undertaking and all property and assets past and future including goodwill, uncalled capital, buildings, fixtures, fixed plant and machinery.

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

14. FINANCIAL INSTRUMENTS

The Company's financial instruments may be analysed as follows:

	2021 £	2020 £
Financial assets measured at amortised cost:		
Trade and other debtors	1,580,222	1,966,070
Amounts owed from group undertakings	<u>148,700</u>	<u>148,700</u>
Financial liabilities measured at amortised cost:		
Trade and other creditors	<u>944,897</u>	<u>1,213,503</u>

15. PROVISIONS FOR LIABILITIES

	2021 £	2020 (Unaudited) £
Deferred tax	<u>6,560</u>	<u>3,559</u>
		Deferred tax £
Balance at 1 September 2020		3,559
Accelerated capital allowances		1,426
Change in rate of tax		<u>1,575</u>
Balance at 31 August 2021		<u>6,560</u>

As at 31 August 2021 a deferred tax liability of £6,560 (2020: £3,559) has been recognised due to the reasonable expectation of tax payable in future periods in respect of taxable temporary differences.

There is no unrecognised deferred tax.

On 24 May 2021 it was substantively enacted that the UK main rate of Corporation Tax would increased to 25% applying to profits of over £250,000 for the financial year beginning 1 April 2023. As a result, deferred tax balances at the balance sheet date have been calculated using a rate of 25%.

16. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
97	Ordinary	£1	<u>97</u>	<u>97</u>

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

17. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 September 2020	1,770,683	3	1,770,686
Profit for the year	1,355,149		1,355,149
Dividends	<u>(1,600,000)</u>		<u>(1,600,000)</u>
At 31 August 2021	<u>1,525,832</u>	<u>3</u>	<u>1,525,835</u>

18. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £203,570 (2020: £192,280).

Contributions totalling £21,923 (2020: £19,994) were payable to the scheme at the end of the year and are included in creditors.

19. OTHER FINANCIAL COMMITMENTS

Operating Leases

At 31 August 2021, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £95,063 (2020: £124,500).

20. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021 £	2020 (Unaudited) £
Mrs E A Palin		
Balance outstanding at start of year	2,147	-
Amounts advanced	-	2,147
Amounts repaid	(2,147)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,147</u>

21. RELATED PARTY DISCLOSURES

Three Circles Fostering Limited, a company with common control.

At the year end £3,095 (2020: £91,846) was owed by Three Circles Fostering Limited..

Both companies share the same offices and some services. During the year the company provided services to Three Circles Fostering Limited of Educational Casework charges of £216,000 (2020 - £216,000). Rates and rental recharges of £97,437 (2020 - £84,537. and photocopying and other recharges of £10,034 (2020 - £8,606)

The National Teaching & Advisory Service For Looked After Children In Need Limited is regarded by the directors as being the company's ultimate parent company.

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

21. RELATED PARTY DISCLOSURES - continued

The ultimate controlling party is T G Walker.

The consolidated accounts of The National Teaching & Advisory Service For Looked After Children And Children In Need Limited can be obtained from their registered office which is Dean Row Court Summerfields Village Centre, Dean Row Road, Wilmslow, Cheshire, SK9 2TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.