

**The National Teaching & Advisory Service
Limited**

Unaudited Financial Statements

For The Year Ended 31 August 2020

**The National Teaching & Advisory Service
Limited (Registered number: 03502340)**

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For The Year Ended 31 August 2020**

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**The National Teaching & Advisory Service
Limited**

**Company Information
For The Year Ended 31 August 2020**

DIRECTORS:	Mrs E A Palin T G Walker
SECRETARY:	T G Walker
REGISTERED OFFICE:	Dean Row Court Summerfields Village Centre Dean Row Road Wilmslow Cheshire SK9 2TA
REGISTERED NUMBER:	03502340 (England and Wales)
ACCOUNTANTS:	Lloyd Piggott Limited Chartered Accountants St George's House 56 Peter Street Manchester M2 3NQ
BANKERS:	Lloyds TSB 53 King Street Manchester M60 2ES

**The National Teaching & Advisory Service
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**Balance Sheet
31 August 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		19,573		20,119
CURRENT ASSETS					
Debtors	5	2,150,425		1,922,781	
Cash at bank		<u>1,389,154</u>		<u>945,800</u>	
		3,539,579		2,868,581	
CREDITORS					
Amounts falling due within one year	6	<u>1,784,810</u>		<u>1,697,063</u>	
NET CURRENT ASSETS			<u>1,754,769</u>		<u>1,171,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,774,342		1,191,637
PROVISIONS FOR LIABILITIES			<u>3,559</u>		<u>3,627</u>
NET ASSETS			<u><u>1,770,783</u></u>		<u><u>1,188,010</u></u>
CAPITAL AND RESERVES					
Called up share capital			97		97
Capital redemption reserve			3		3
Retained earnings			<u>1,770,683</u>		<u>1,187,910</u>
			<u><u>1,770,783</u></u>		<u><u>1,188,010</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by:

T G Walker - Director

**The National Teaching & Advisory Service
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**Notes to the Financial Statements
For The Year Ended 31 August 2020**

1. STATUTORY INFORMATION

The National Teaching & Advisory Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when it is probable that the economic benefits associated with the services rendered will transfer to the customer and that the consideration can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Financial instruments

The following assets and liabilities are classified as financial instruments - Trade debtors, trade creditors, related party loans and directors loan accounts. They are measured at the undiscounted amount of cash and other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short term employee benefits, including holiday pay are recognised as an expense in the income statement in the period in which they are incurred.

**The National Teaching & Advisory Service
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**Notes to the Financial Statements - continued
For The Year Ended 31 August 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 315 (2019 - 275) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	68,191
Additions	10,372
Disposals	<u>(11,875)</u>
At 31 August 2020	<u>66,688</u>
DEPRECIATION	
At 1 September 2019	48,072
Charge for year	10,701
Eliminated on disposal	<u>(11,658)</u>
At 31 August 2020	<u>47,115</u>
NET BOOK VALUE	
At 31 August 2020	<u>19,573</u>
At 31 August 2019	<u>20,119</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,509,352	1,171,393
Other debtors	<u>641,073</u>	<u>751,388</u>
	<u><u>2,150,425</u></u>	<u><u>1,922,781</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	80,956	127,326
Taxation and social security	1,109,164	888,293
Other creditors	<u>594,690</u>	<u>681,444</u>
	<u><u>1,784,810</u></u>	<u><u>1,697,063</u></u>

7. SECURED DEBTS

It is a condition of the banking facilities that amounts owing shall be secured by an unlimited debenture dated 30th January 2008.

8. OTHER FINANCIAL COMMITMENTS

Operating Leases

At 31 August 2020, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £124,500 (2019: £166,000).

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**Notes to the Financial Statements - continued
For The Year Ended 31 August 2020**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	2020 £	2019 £
Mrs E A Palin		
Balance outstanding at start of year	-	-
Amounts advanced	2,147	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,147</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

Three Circles Fostering Limited, a company with common control. Both companies share the same offices and some services.

During the year the company provided services to Three Circles Fostering Limited of Educational Casework charges of £216,000 (2019 - £180,000). Rates and rental recharges of £84,537 (2019 - £66,567. and photocopying and other recharges of £8,606 (2019 - £11,103)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.