

**HOME EQUITY LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

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**HOME EQUITY LIMITED**

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**COMPANY INFORMATION**

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**Directors**

Paul Trevor Barber (appointed 5 July 2017)  
Antony Lewis Pierce (appointed 5 July 2017)

**Registered number**

03501882

**Registered office**

Cross House  
Westgate Road  
Newcastle upon Tyne  
NE1 4XX

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**HOME EQUITY LIMITED**

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**HOME EQUITY LIMITED**

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**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

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The directors present their report and the unaudited financial statements for the period ended 30 September 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

**Directors**

The directors who served during the period were:

Paul Trevor Barber (appointed 5 July 2017)  
Antony Lewis Pierce (appointed 5 July 2017)  
Neal Morar (resigned 5 July 2017)  
Robert J Calnan (resigned 5 July 2017)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3 May 2018 and signed on its behalf.



Antony Lewis Pierce  
Director

**HOME EQUITY LIMITED**  
**REGISTERED NUMBER: 03501882**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2017**

	Note	30 September 2017 £	31 December 2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
<b>Total assets less current liabilities</b>		<b>10,000</b>	<b>10,000</b>
<b>Net assets</b>		<u><b>10,000</b></u>	<u><b>10,000</b></u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Share premium account	7	9,700	9,700
Profit and loss account	7	200	200
		<u><b>10,000</b></u>	<u><b>10,000</b></u>

For the period ended 30 September 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 May 2018.



**Antony Lewis Pierce**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## HOME EQUITY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

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#### 1. General information

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The entity is a limited company incorporated in England & Wales. The registered office is:

Cross House,  
Westgate Road,  
Newcastle upon Tyne,  
NE1 4XX

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Retirement Bridge Group Holdings Limited as at 30 September 2017 and these financial statements may be obtained from Cross House, Westgate Road, Newcastle upon Tyne, NE1 4XX..

#### 3. Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

#### 4. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements.

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**HOME EQUITY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

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**5. Debtors**

	<b>30 September 2017 £</b>	<b>31 December 2016 £</b>
Amounts owed by group undertakings	<b>10,000</b>	<b>10,000</b>
	<u><b>10,000</b></u>	<u><b>10,000</b></u>

**6. Share capital**

	<b>30 September 2017 £</b>	<b>31 December 2016 £</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<u><b>100</b></u>	<u><b>100</b></u>

**7. Reserves****Share premium account**

This reserve records amounts paid for shares in excess of the share value.

**Profit and loss account**

This reserve records retained earnings and accumulated losses.

**8. Related party transactions**

The company is exempt from disclosing related party transactions as they are with other companies wholly owned within the Group.

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**HOME EQUITY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

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**9. Controlling party**

The Home & Capital Trust Group Limited is the immediate parent company by virtue of its 100% shareholding in the company.

Retirement Bridge Group Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 30 September 2017. The consolidated financial statements of Retirement Bridge Group Holdings Limited can be obtained from Cross House, Westgate Road, Newcastle Upon Tyne, NE1 4XX.

Retirement Bridge Investments Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2017. The consolidated financial statements of Retirement Bridge Investments Limited can be obtained from Cross House, Westgate Road, Newcastle Upon Tyne, NE1 4XX.

During the year, on 19 April 2017, Patron Capital V L.P acquired a further 50% shareholding in Retirement Bridge Investments Limited increasing its shareholding to 100%. From that date, Patron Capital, V L.P is deemed to be the ultimate controlling party.