

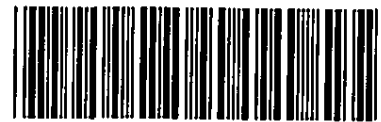
Registered Company Number: 03501642

FIRST SECURITY GROUP LIMITED

Report and Balance Sheet

31 December 2012

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FIRST SECURITY GROUP LIMITED

REPORT AND BALANCE SHEET

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FIRST SECURITY GROUP LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A Sanders
S Weatherson
A Byrne

SECRETARY

S Pound

REGISTERED OFFICE

Capital Tower
91 Waterloo Road
London
SE1 8RT

FIRST SECURITY GROUP LIMITED

DIRECTORS' REPORT

The Directors present their report and the unaudited financial statements for the year ended 31 December 2012.

PRINCIPAL ACTIVITY AND REVIEW OF DEVELOPMENTS

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are therefore not considered necessary for the understanding of the development, performance or position of the business of the Company

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period

DIRECTORS

The Directors who served during the year are set out below

A Sanders

S Weatherson

S Dannan (appointed 27th February 2012, resigned 18th April 2013)

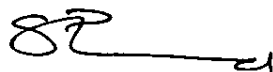
A Byrne (appointed 18th April 2013)

No director had a material interest during the year in any significant contract with the Company or any Group undertaking.

AUDITORS

In accordance with section 480 of the Companies Act 2006, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 485 of that Act

Approved by the Board of Directors and
signed on behalf of the Board by



S Pound
Secretary

3rd September 2013, Capital Tower, 91 Waterloo Road, London SE1 8RT

FIRST SECURITY GROUP LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FIRST SECURITY GROUP LIMITED

BALANCE SHEET


As at 31 December 2012

	Notes	2012 £000	2011 £000
CURRENT ASSETS			
Debtors	4	3,185	3,185
		<hr/>	<hr/>
		3,185	3,185
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	(902)	(902)
		<hr/>	<hr/>
NET CURRENT ASSETS		2,283	2,283
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	946	946
Share premium account		6	6
Profit and loss account		1,331	1,331
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		2,283	2,283
		<hr/>	<hr/>

- 1 For the year ended 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "2006 Act") relating to dormant companies.
2. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the 2006 Act
- 3 The directors acknowledge their responsibility for -
 - (i) ensuring the Company keeps accounting records that comply with section 386 of the 2006 Act, and
 - (ii) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with sections 394 and 395 of the 2006 Act, and which otherwise comply with the requirements of the 2006 Act relating to financial statements, so far as applicable to the Company

The financial statements of First Security Group Limited, registered number 03501642, were approved by the Board of directors and authorised for issue on 3rd September 2013

Signed on behalf of the Board of Directors



S Weatherson
Director

FIRST SECURITY GROUP LIMITED

NOTES TO THE BALANCE SHEET

Year ended 31 December 2012

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below:

Accounting Convention

These financial statements have been prepared in accordance with the historical cost convention

2. PROFIT AND LOSS

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss. There has been no movement in shareholders' funds

3. DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

4. DEBTORS

	2012	2011
	£000	£000
Amount due from group undertakings	3,185	3,185
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

Amount owed to group undertakings	902	902
	<u> </u>	<u> </u>

FIRST SECURITY GROUP LIMITED

NOTES TO BALANCE SHEET

Year ended 31 December 2012

6. CALLED UP SHARE CAPITAL

	2012 £000	2011 £000
Called up, allotted and fully paid:		
• 186,000 Ordinary shares of £1 each	186	186
• 760,000 Ordinary 'A' shares of £1 each	760	760
	<hr/>	<hr/>
	946	946
	<hr/>	<hr/>

The rights attaching to ordinary and ordinary 'A' shares are identical

Under the Companies Act 2006, companies are no longer required to have an authorised share capital and a resolution was passed by Shareholders on 24th November 2010 to take advantage of the deregulating measure. The Company, therefore, no longer has an authorised share capital.

6. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The Company's immediate parent undertaking is MacLellan Group Limited. The Company's ultimate parent company and controlling party, and parent company of the largest and smallest group which includes the Company and for which group financial statements are prepared, is Interserve Plc, a company incorporated in Great Britain. Copies of the group financial statements of Interserve Plc are available from Companies House, Crown Way, Mandy, Cardiff CF4 3UZ.

The company has taken advantage of the exemption contained in Financial Reporting Standard 8 - Related Party Disclosures not to report transactions with other Group companies.