

REGISTERED NUMBER: 3500154 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2004

for

A & M Investments Limited



A & M Investments Limited

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for the Year Ended 31 March 2004**

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A & M Investments Limited
Company Information
for the Year Ended 31 March 2004

DIRECTORS: C J Thomson
J. H. Riley

SECRETARY: C J Thomson

REGISTERED OFFICE: 8 Winmarleigh Street
Warrington
CHESHIRE
WA1 1JW

REGISTERED NUMBER: 3500154 (England and Wales)

AUDITORS: David J Watkinson & Co
Chartered Accountant
Registered Auditor
133 Orford Lane
Warrington
Cheshire
WA2 7AR

**Report of the Independent Auditors to
A & M Investments Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



David J Watkinson & Co
Chartered Accountant
Registered Auditor
133 Orford Lane
Warrington
Cheshire
WA2 7AR

Date: 18-11-04

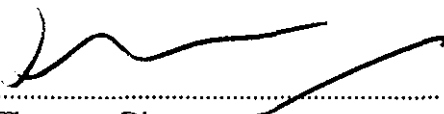
A & M Investments Limited

**Abbreviated Balance Sheet
31 March 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,559,424		1,634,533
CURRENT ASSETS:					
Cash at bank		55,861		115,737	
CREDITORS: Amounts falling due within one year	3	668,213		369,067	
NET CURRENT LIABILITIES:			(612,352)		(253,330)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,947,072		1,381,203
CREDITORS: Amounts falling due after more than one year	3		1,067,985		578,775
			<u>£879,087</u>		<u>£802,428</u>
CAPITAL AND RESERVES:					
Called up share capital	4		500,000		500,000
Profit and loss account			379,087		302,428
SHAREHOLDERS' FUNDS:			<u>£879,087</u>		<u>£802,428</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C J Thomson - Director

Approved by the Board on 18. March 2004

The notes form part of these abbreviated accounts

A & M Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Properties are included in the financial statements at cost being open market value at the date of acquisition. In the opinion of the directors this approximates to the open market value as at 31 March 2002. No depreciation has been provided on the property in accordance with SSAP19. This departure from the requirements of the Companies Act 1985 to provide depreciation on any fixed asset with a limited useful life has been made for the overriding purpose of showing a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	1,634,533
Additions	924,891
	<hr/>
At 31 March 2004	2,559,424
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	2,559,424
	<hr/>
At 31 March 2003	1,634,533
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	1,156,135	632,587
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Bank loans	715,385	363,516
	<hr/>	<hr/>

A & M Investments Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>