

**A & M INVESTMENTS LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 March 2023**  
**Pages for filing with the registrar**

**A & M INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2023**

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**A & M INVESTMENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	3	2,432,000	2,432,000
		<b>2,432,000</b>	<b>2,432,000</b>
<b>Current assets</b>			
Debtors	4	18,792	33,628
Cash at bank and in hand		255,574	181,204
		<b>274,366</b>	<b>214,832</b>
Creditors: amounts falling due within one year	5	( 467,152)	( 457,375)
<b>Net current liabilities</b>		<b>(192,786)</b>	<b>(242,543)</b>
<b>Total assets less current liabilities</b>		<b>2,239,214</b>	<b>2,189,457</b>
<b>Net assets</b>		<b>2,239,214</b>	<b>2,189,457</b>
<b>Capital and reserves</b>			
Called-up share capital		500,000	500,000
Revaluation reserve		356,255	356,255
Profit and loss account		1,382,959	1,333,202
<b>Total shareholder's funds</b>		<b>2,239,214</b>	<b>2,189,457</b>

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Income Statement has not been delivered.

The financial statements of A & M Investments Limited (registered number: 03500154) were approved and authorised for issue by the Director. They were signed on its behalf by:

Simon Geary  
Director

15 December 2023

**A & M INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2023**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

A & M Investments Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Charles House, Tatton Street, Knutsford, WA16 6EN, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

### **Investment property**

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The fair value is determined annually by the directors, on an open market value for existing use basis.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

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**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	1	1

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**3. Investment property**

**Investment property**  
**£**

**Valuation**

As at 01 April 2022

**2,432,000**

**As at 31 March 2023**

**2,432,000**

**Valuation**

The 2023 valuations were made by the directors, on an open market value for existing use basis.

**Historic cost**

If the investment properties had been accounted for cost accounting rules, the properties would have been measured as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Historic cost	2,577,122	2,577,122

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,792	33,628

**5. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	28,151	13,820
Accruals	3,450	3,127
Corporation tax	28,853	33,704
Other taxation and social security	2,360	2,386
Other creditors	404,338	404,338
	<b>467,152</b>	<b>457,375</b>

Amounts owed to Group undertakings, included in other creditors, are repayable on demand and do not bear interest.

**6. Ultimate controlling party**

The parent company is New Quadrant Trust Corporation Limited. The ultimate parent company is New Quadrant Partners Limited. Both companies are incorporated in England and Wales.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.