

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

03500054

Name of Company

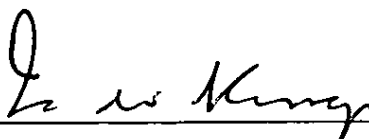
Maineside Developments Limited

☒ We  
Ian William Kings  
Tenon House, Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN

Steven Philip Ross  
Tenon House  
Ferryboat lane  
Sunderland  
SR5 3JN

the liquidator(s) of the company attach a copy of ~~my~~/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

16-2-2010

Tenon Recovery  
Tenon House, Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN

Ref 5002190/MM/LSF

In

For Official Use



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20/02/2010

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COMPANIES HOUSE

SATURDAY

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Maineside Developments Limited
Company Registered Number	03500054
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	13 February 2009
Date to which this statement is brought down	12 February 2010
Name and Address of Liquidator	
Ian William Kings Tenon House, Ferryboat Lane Sunderland Tyne and Wear SR5 3JN	Steven Philip Ross Tenon House Ferryboat lane Sunderland SR5 3JN

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
04/03/2009	D E H Muir	3rd Party Contributions	3,000 00
15/04/2009	Northumbrian Water	Utilities	20 00
16/04/2009	HM Revenue & Customs	Vat Receivable	41 80
16/04/2009	HM Revenue & Customs	Vat Control Account	41 80
08/06/2009	arclays Bank Plc	Bank Interest Gross	0 41
07/09/2009	Barclays Bank Plc	Bank Interest Gross	0 26
07/12/2009	Barclays Bank Plc	Bank Interest Gross	0 25
Carried Forward			3,104 52

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
09/03/2009	Courts Advertising Ltd	Statutory Advertising	278 64
09/03/2009	Courts Advertising Ltd	Vat Receivable	41 80
18/03/2009	Irwin Mitchell	Petitioners Costs	1,291 00
16/04/2009	HM Revenue & Customs	Vat Control Account	41 80
10/06/2009	James Sutherland (Auctioneers) Ltd	Agents/Valuers Fees (1)	400 00
10/06/2009	James Sutherland (Auctioneers) Ltd	Vat Receivable	60 00
Carried Forward			2,113 24

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

£		3,104 52
		2,113 24
Balance £		991 28
		0 00
		991 28
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		991 28

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,219,720 00
Liabilities - Fixed charge creditors	2,019,478 00
Floating charge holders	11,492 00
Preferential creditors	5,251 00
Unsecured creditors	1,000,473 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

3rd Party Contributions

- (4) Why the winding up cannot yet be concluded

See above

- (5) The period within which the winding up is expected to be completed

9 months