

Abbreviated Accounts for the Year Ended 30 September 2003

for

The York Early Music Foundation



The York Early Music Foundation

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for the Year Ended 30 September 2003**

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The York Early Music Foundation
Company Information
for the Year Ended 30 September 2003

DIRECTORS:

Dr. P.C. Fox
J.C. Marvin
R.G McMeeking
J.M. Taylor
Dr. G.P. Dixon
M Loffill

SECRETARY:

Dr D J Tomlin

REGISTERED OFFICE:

St Margarets Church
Walmgate
York
YO1 9TL

REGISTERED NUMBER:

3499629

AUDITORS:

Williams & Co
Registered Auditors
Chartered Accountants
Ebor House, Knott Lane,
Easingwold
York, YO61 3LX

Report of the Independent Auditors to
The York Early Music Foundation
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

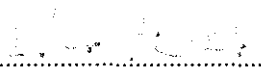
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Williams & Co
Registered Auditors
Chartered Accountants
Ebor House, Knott Lane,
Easingwold
York, YO61 3LX

Date: 

The York Early Music Foundation

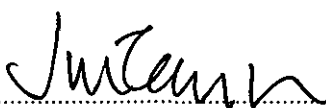
Abbreviated Balance Sheet

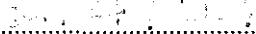
30 September 2003

		<u>30.9.03</u>		<u>30.9.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,651,085		1,661,384
CURRENT ASSETS:					
Debtors		31,956		1,879	
Cash at bank		207,764		193,438	
		<u>239,720</u>		<u>195,317</u>	
CREDITORS: Amounts falling due within one year		<u>8,327</u>		<u>3,664</u>	
NET CURRENT ASSETS:			<u>231,393</u>		<u>191,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,882,478</u></u>		<u><u>£1,853,037</u></u>
RESERVES:					
Profit and loss account			<u>1,882,478</u>		<u>1,853,037</u>
			<u><u>£1,882,478</u></u>		<u><u>£1,853,037</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

 - Director

Approved by the Board on


The York Early Music Foundation

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 5% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 October 2002	1,741,645
Additions	9,138
	<hr/>
At 30 September 2003	1,750,783
	<hr/>
DEPRECIATION:	
At 1 October 2002	80,261
Charge for year	19,437
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At 30 September 2003	99,698
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NET BOOK VALUE:	
At 30 September 2003	1,651,085
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At 30 September 2002	1,661,384
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