

**Pennymakers Specialist Taxation Services Limited**

**Annual Report**

**For the year ended 31 December 1999**

**Registered Number 3498841**



A39 #A28R63UY# 0753  
COMPANIES HOUSE 07/09/01  
COMPANIES HOUSE 24/08/01

## **Pennymakers Specialist Taxation Services Limited**


### **Director's Report**

The Director submits the annual report and accounts for Pennymakers Specialist Taxation Services Limited for the year ended 31 December 1999.

The Company has engaged in providing specialist taxation services during the year to a number of clients.

The Company has enjoyed a year of sustainable growth and increased profits. In particular the Company expanded further with the services provided to its main client Ford Motor Company Limited and its various subsidiaries, including Landrover and Jaguar Cars Limited.

The market for the provision of tax compliance services continues to grow and the Company is well placed to meet these new demands. The recruitment of taxation specialists has been successful and a major computer upgrade together with continuing professional education places the Company in a strong position to meet the increasing demands of its existing clients as well as seeking opportunities to obtain new clients.

  
DIRECTOR

3 Sept 2001.

**Pennymakers Specialist Taxation Services Limited**

**Profit and Loss Account**

**For the year ended 31 December 1999**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>86,859</b>	<b>63,875</b>
<b>Operating expenses</b>	<b>-17,378</b>	<b>-19,650</b>
<b>Profit before taxation</b>	<b><u>69,481</u></b>	<b><u>44,225</u></b>
<b>Taxation</b>	<b>-14,800</b>	<b>-13,500</b>
<b>Dividends paid</b>	<b>-52,000</b>	<b>-9,000</b>
<b>Retained profit for the year</b>	<b><u><u>2,681</u></u></b>	<b><u><u>21,725</u></u></b>

**Pennymakers Specialist Taxation Services Limited**

**Balance Sheet**  
**As at 31 December 1999**

	1999	1998
	£	£
<b>Fixed Assets</b>		
Tangible Assets	<u>17,033</u>	<u>22,643</u>
<b>Current Assets</b>		
Cash at Bank	33,406	27,621
Debtors - ACT	<u>3,500</u>	<u>-</u>
	<u>36,906</u>	<u>27,621</u>
<b>Creditors: Amounts falling due within one year</b>	<u>-19,173</u>	<u>-13,469</u>
<b>Net Current Assets</b>	<u>17,733</u>	<u>14,152</u>
<b>Creditors: Amounts falling due after more than one year</b>	<u>-10,260</u>	<u>-14,970</u>
<b>Net Assets</b>	<u><u>24,506</u></u>	<u><u>21,825</u></u>
<b>Capital and Reserves</b>		
Called up share capital	100	100
Retained profit	24,406	21,725
<b>Equity Shareholders Funds</b>	<u><u>24,506</u></u>	<u><u>21,825</u></u>

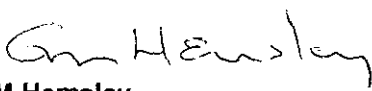
For the year ended 31 December 1999 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Director acknowledges responsibility for:

- 1). ensuring the Company keeps accounting records which comply with Section 221; and
- 2). preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss account for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

  
**G.M. Hemsley**

Director      20 August 2001.