

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2020**  
**for**  
**Chris Ring Consulting Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 January 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Chris Ring Consulting Limited**  
**Company Information**  
**for the Year Ended 31 January 2020**

**DIRECTOR:** C Ring

**SECRETARY:** A P Ring

**REGISTERED OFFICE:** 65 Hornbeam Road  
Theydon Bois  
Epping  
CM16 7JU

**REGISTERED NUMBER:** 03498505 (England and Wales)

**ACCOUNTANTS:** Peter Hodgson & Co.  
Chartered Accountants  
Shadwell House  
65 Lower Green Road  
Tunbridge Wells  
Kent  
TN4 8TW

**Statement of Financial Position**  
**31 January 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		2,584		2,435
<b>CURRENT ASSETS</b>					
Debtors	5	5,020		7,590	
Cash at bank		<u>10,351</u>		<u>15,761</u>	
		15,371		23,351	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,868</u>		<u>15,566</u>	
<b>NET CURRENT ASSETS</b>			<u>3,503</u>		<u>7,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,087</u>		<u>10,220</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7	1		1	
Retained earnings	8	<u>6,086</u>		<u>10,219</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>6,087</u>		<u>10,220</u>
			<u>6,087</u>		<u>10,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 July 2020 and were signed by:

C Ring - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2020**

**1. STATUTORY INFORMATION**

Chris Ring Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 January 2016 are the first financial statements that comply with FRS 102 small entities. The date of transition is 1 January 2014.

The presentation currency is £ sterling.

**Significant judgements and estimates**

There are no significant judgements or estimates pertaining to these accounts.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Functional currency**

The company's functional currency is £ Sterling.

**Financial instruments**

Basic financial instruments comprising debtors, bank and cash balances are recorded at fair value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £
<b>COST</b>	
At 1 February 2019	16,474
Additions	<u>1,010</u>
At 31 January 2020	<u>17,484</u>
<b>DEPRECIATION</b>	
At 1 February 2019	14,039
Charge for year	<u>861</u>
At 31 January 2020	<u>14,900</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>2,584</u>
At 31 January 2019	<u>2,435</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	<u>5,020</u>	<u>7,590</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Tax	10,893	10,331
VAT	-	3,593
Accruals	925	900
Directors' current accounts	<u>50</u>	<u>742</u>
	<u>11,868</u>	<u>15,566</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**8. RESERVES**

	Retained earnings £
At 1 February 2019	10,219
Profit for the year	46,217
Dividends	<u>(50,350)</u>
At 31 January 2020	<u>6,086</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.