

**REGISTRAR OF
COMPANIES**

Frampton Investments Limited

Registered number 3498085

Abbreviated accounts

For the year ended 31 March 2013

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COMPANIES HOUSE

FRAMPTON INVESTMENTS LIMITED

Registered number 3498085

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		868		1,157
Investment property	3		450,000		450,000
			<u>450,868</u>		<u>451,157</u>
Current assets					
Debtors		1,605		47,026	
Cash at bank		59,178		206,326	
		<u>60,783</u>		<u>253,352</u>	
Creditors amounts falling due within one year		<u>(9,310)</u>		<u>(18,744)</u>	
Net current assets			51,473		234,608
Total assets less current liabilities			<u>502,341</u>		<u>685,765</u>
Creditors amounts falling due after more than one year	4		-		(64,873)
Net assets			<u>502,341</u>		<u>620,892</u>
Capital and reserves					
Called up share capital	5		100		100
Share premium account			-		394,500
Revaluation reserve			166,450		166,450
Profit and loss account			<u>335,791</u>		<u>59,842</u>
Shareholders' funds			<u>502,341</u>		<u>620,892</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

FRAMPTON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/12/13


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J A Frampton
Director

The notes on pages 3 to 5 form part of these financial statements

FRAMPTON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
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1.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and Loss Account.

1.5 Investments

The company owns 100% of the shares in Frampton Investments (NZ) Limited, a dormant company. New Zealand companies no longer attach a par value to shares that have been issued. These shares had no consideration and it is deemed that there is no value attached to them.

1.6 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

FRAMPTON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

2 Tangible fixed assets

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	11,268
Depreciation	
At 1 April 2012	10,111
Charge for the year	289
At 31 March 2013	10,400
Net book value	
At 31 March 2013	868
At 31 March 2012	1,157

3 Investment property

	£
Valuation	
At 1 April 2012 and 31 March 2013	450,000
Comprising	
Cost	283,550
Annual revaluation surplus/(deficit)	
2009	91,450
2012	75,000
At 31 March 2013	450,000

The 2013 valuations were made by the director, on an open market value for existing use basis

4 Creditors

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2013 £	2012 £
Repayable by instalments	-	64,873

The bank loans are secured in the sum of £15,000 by the director

The bank loans are also secured by a mortgage over the properties known as 134-135 High Street, Sputhampton and Deepslade House, Ringwood Road, Bransgore, Dorset

FRAMPTON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

5. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>