

AGCO PENSION TRUST LIMITED

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2005
REGISTERED NUMBER 3497100**



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AGCO PENSION TRUST LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

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AGCO PENSION TRUST LIMITED

DIRECTORS AND COMPANY INFORMATION

Directors:	C.R. Hefford M.G. Cowles S. H. Wood S. Lamb M. Edmond
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Secretary:	R.N. Batkin
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Registered Office:	PO Box 62 Banner Lane Coventry CV4 9GF
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Registered Number:	3497100
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AGCO PENSION TRUST LIMITED

DIRECTORS' REPORT

Principal Activities

The Company has been dormant, as defined in Section 249aa of the Companies Act 1985, throughout the year.

Directors

The current Directors are shown on page 1. All Directors served throughout the year.

Directors' Interests

No Director had any beneficial interest in the shares of the Company, or any other UK Group Company, at any time during the financial year or at the date of this report. There were no contracts, excluding service contracts, subsisting between any Director and the Company either during or at the end of the financial period, or at the date of this report.

Auditors

In accordance with section 250 of the Companies Act 1985 Auditors have not been appointed as the Company is dormant within the meaning of that section.

By Order of the Board



R.N. Batkin
Secretary

PO Box 62
Banner Lane
Coventry
CV4 9GF

AGCO PENSION TRUST LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGCO PENSION TRUST LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2005**

	Note	2005 £	2004 £
Current Assets			
Cash		2	2
Share Capital			
Allotted shares of £1 each.	3	2	2

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

The annual financial statements have not been audited because the Company is entitled to exemption provided by Section 249aa(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with Section 249b(2).

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors
24 March 2006.



C.R. Hefford
Director

AGCO PENSION TRUST LIMITED

NOTES (forming part of the Financial Statements) For the year ended 31 December 2005

1. Principle Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

2. Profit and Loss Account

During the financial year and the preceding period the Company did not trade and received no income and incurred no expense. Consequently, during those periods, the Company made neither a profit nor a loss.

3. Share Capital

Authorised	-	1000 Ordinary Shares of £1 each
Allotted	-	2 Ordinary Shares of £1 each

4. Ultimate Parent Undertaking

The ultimate parent undertaking at the year end was AGCO Corporation, a Company incorporated in the United States of America. Copies of the Group Financial Statements of AGCO Corporation may be obtained from 4830 River Green Parkway, Duluth, Georgia, 30136.

The intermediate parent undertaking for which UK consolidated financial statements are prepared is AGCO International Limited, which is registered in England and Wales. Copies of the consolidated financial statements of AGCO International Limited may be obtained from PO Box 62, Banner Lane, Coventry CV4 9GF.