

Registered number
03497082

TAKE THREE MANAGEMENT LTD

Report and Accounts

30 April 2007

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TAKE THREE MANAGEMENT LTD
Report and accounts

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TAKE THREE MANAGEMENT LTD
Company Information

Directors

S Cameron
M K Cantor
V E McIvor

Secretary

S Cameron

Accountants

Winston Gross & CO
34 Arlington Road
London NW1 7HU

Registered office

110 Gloucester Avenue
Primrose Hill
London NW1 7HX

Registered number

03497082

TAKE THREE MANAGEMENT LTD

Directors' Report

The directors present their report and accounts for the year ended 30 April 2007

Principal activities

The company's principal activity during the year continued to be that of artistes management

Directors

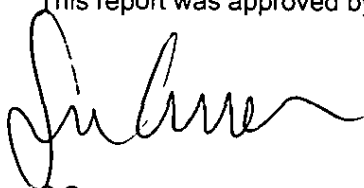
The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	30 Apr 2007	1 May 2006
S Cameron	33	33
M K Cantor	33	33
V E McIvor	33	33

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 14 December 2007



S Cameron
Director

TAKE THREE MANAGEMENT LTD
Profit and Loss Account
for the year ended 30 April 2007

	Notes	2007 £	2006 £
Turnover		290,758	373,533
Cost of sales		(9,549)	(11,190)
Gross profit		<u>281,209</u>	<u>362,343</u>
Administrative expenses		(141,298)	(174,816)
Operating profit	2	<u>139,911</u>	<u>187,527</u>
Interest receivable		2,754	3,577
Profit on ordinary activities before taxation		<u>142,665</u>	<u>191,104</u>
Tax on profit on ordinary activities	3	(27,906)	(38,003)
Profit for the financial year		<u>114,759</u>	<u>153,101</u>

TAKE THREE MANAGEMENT LTD
Balance Sheet
as at 30 April 2007

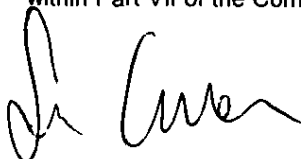
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	5,666	3,777
Current assets			
Debtors	5	23,108	22,740
Cash at bank and in hand		101,455	92,641
		<u>124,563</u>	<u>115,381</u>
Creditors' amounts falling due within one year	6	(104,159)	(93,692)
Net current assets		<u>20,404</u>	<u>21,689</u>
Total assets less current liabilities		<u>26,070</u>	<u>25,466</u>
Provisions for liabilities	7	(330)	(296)
Net assets		<u>25,740</u>	<u>25,170</u>
Capital and reserves			
Called up share capital	8	99	99
Profit and loss account	9	25,641	25,071
Shareholders' funds		<u>25,740</u>	<u>25,170</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S Cameron
Director

Approved by the board on 14 December 2007

TAKE THREE MANAGEMENT LTD
Notes to the Accounts
for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts. It includes fees for work done prior to the year end for clients but billed post year end.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment	25% reducing balance basis
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,888	1,234
Directors' remuneration	13,305	14,365
	<hr/>	<hr/>
3 Taxation	2007	2006
	£	£
UK corporation tax	27,872	38,059
Deferred tax	34	(56)
	<hr/>	<hr/>
	27,906	38,003

TAKE THREE MANAGEMENT LTD
Notes to the Accounts
for the year ended 30 April 2007

4 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2006	11,044
Additions	<u>3,777</u>
At 30 April 2007	<u>14,821</u>
Depreciation	
At 1 May 2006	7,267
Charge for the year	<u>1,888</u>
At 30 April 2007	<u>9,155</u>
Net book value	
At 30 April 2007	<u>5,666</u>
At 30 April 2006	<u>3,777</u>

5 Debtors

	2007 £	2006 £
Trade debtors	18,240	18,240
Other debtors	<u>4,868</u>	<u>4,500</u>
	<u>23,108</u>	<u>22,740</u>

6 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	-	945
Corporation tax	27,782	38,045
Other taxes and social security costs	12,987	19,442
Other creditors	<u>63,390</u>	<u>35,260</u>
	<u>104,159</u>	<u>93,692</u>

Included in other creditors is £11,355 (2006 £10,627) due to the directors

TAKE THREE MANAGEMENT LTD
Notes to the Accounts
for the year ended 30 April 2007

7 Provisions for liabilities

Deferred taxation	2007	2006
	£	£
Accelerated capital allowances	330	296

	2007	2006
	£	£
At 1 May	296	352
Deferred tax charge in profit and loss account	34	(56)
At 30 April	330	296

8 Share capital

	2007	2006
	£	£
Authorised Ordinary shares of £1 each	1,000	1,000

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	99	99	99	99

9 Profit and loss account

	2007	2006
	£	£
At 1 May	25,071	8,351
Profit for the year	114,759	153,101
Dividends	(114,189)	(136,381)
At 30 April	25,641	25,071

10 Dividends

	2007	2006
	£	£
Dividends for which the company became liable during the year		
Dividends paid	114,189	136,381

11 Controlling party

The company is under the control of the directors