

TAKE THREE MANAGEMENT LIMITED  
STATEMENT OF ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2003  
COMPANY NUMBER: 03497082



ACCOUNTANT'S REPORT ON THE FINANCIAL STATEMENTS  
OF TAKE THREE MANAGEMENT LIMITED

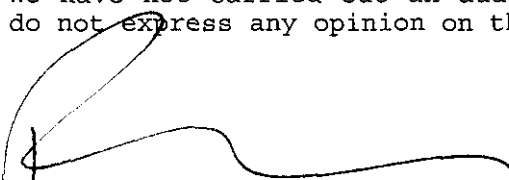
Accountant's report to the directors  
of Take Three Management Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

"You consider that the company is exempt from an audit for the year ended 30 April 2003. You have acknowledged, on the balance sheet, your responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements".



F M C B  
Chartered Accountants  
Hathaway House  
Popes Drive  
Finchley  
London N3 1QF

24 February 2004

## ABBREVIATED BALANCE SHEET AT 30 APRIL 2003

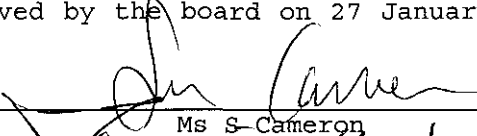
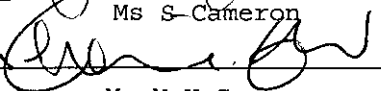
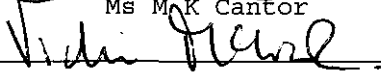
<u>FIXED ASSETS</u>	<u>Notes</u>		<u>2002</u>
Tangible Assets	3	2,341	3,121
<u>CURRENT ASSETS</u>			
Debtors	13,483	4,880	
Cash at Bank and in Hand	66,970	105,723	
	-----	-----	
	80,453	110,603	
<u>CREDITORS</u>			
Amounts falling due within one year	57,964	78,327	
	-----	-----	
Net Current Assets		22,489	32,276
		-----	-----
Total Assets less Current Liabilities		24,830	35,397
<u>PROVISION AND CHARGES</u>			
Deferred Taxation		332	466
		-----	-----
<u>NET ASSETS</u>		£24,498	£34,931
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	99	99
Profit and Loss Account		24,399	34,832
		-----	-----
		£24,498	£34,931
		=====	=====

The company was entitled, for the year ended 30 April 2003 to the exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members of the company have requested an audit under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with this Act relating to accounts.

The notes on pages 3 and 4 form part of these Accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 27 January 2004 and signed on its behalf.

  
 \_\_\_\_\_  
 Ms S. Cameron  
  
 \_\_\_\_\_  
 Ms M.K. Cantor  
  
 \_\_\_\_\_  
 Ms V.E. McIvor

Directors

27 January 2004

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 30 APRIL 2003

1. ACCOUNTING POLICIES

There have been no changes in accounting policies during the year, other than deferred taxation.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation is provided on all tangible fixed assets, except freehold land and buildings, at rates calculated to write off the cost of each asset over its expected useful life on a reducing balance basis:

	<u>Annual Rate</u>
Office Furniture and Equipment	25%

Deferred Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Turnover

Turnover represents total fees invoiced less credit notes and value added tax.

2. <u>SHARE CAPITAL</u>	<u>2003</u>	<u>2002</u>
Authorised: 1,000 Ordinary Shares of £1 each	£1,000 =====	£1,000 =====
Issued and Fully Paid: 99 Ordinary Shares of £1 each	£ 99 =====	£ 99 =====

NOTES CONTINUED3. TANGIBLE ASSETS

	<u>Office Furniture And Equipment</u>
<u>Cost</u>	
At beginning and end of year	£6,350 =====
<u>Depreciation</u>	
At beginning of year	3,229
Charge for year	780 -----
At end of year	£4,009 =====
<u>Net Book Value</u>	
At 30 April 2003	£2,341 =====
At 30 April 2002	£3,121 =====