

# C. D. Marketing Limited

trading as C D Marketing Limited  
Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

Crossley & Davis  
Ground Floor Seneca House,  
Links Point  
Amy Johnson Way  
Blackpool  
FY4 2FF

**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

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**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

**Company Information**

<b>Director</b>	Mrs Margaret Clare Danz
<b>Registered office</b>	Business First Centre Davyfield Road Blackburn Lancashire BB1 2QY
<b>Accountants</b>	Crossley & Davis Ground Floor Seneca House, Links Point Amy Johnson Way Blackpool FY4 2FF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
C. D. Marketing Limited  
trading as C D Marketing Limited  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of C. D. Marketing Limited for the year ended 30 April 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of C. D. Marketing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of C. D. Marketing Limited and state those matters that we have agreed to state to the Board of Directors of C. D. Marketing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C. D. Marketing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that C. D. Marketing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of C. D. Marketing Limited. You consider that C. D. Marketing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of C. D. Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Crossley & Davis  
Ground Floor Seneca House,  
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FY4 2FF

29 January 2018

**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

**(Registration number: 03496683)**  
**Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	7,820	8,510
<b>Current assets</b>			
Debtors	<u>5</u>	13,464	9,180
Cash at bank and in hand		400	200
		13,864	9,380
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(69,793)	(77,267)
<b>Net current liabilities</b>		(55,929)	(67,887)
<b>Total assets less current liabilities</b>		(48,109)	(59,377)
<b>Provisions for liabilities</b>		-	(1,397)
<b>Net liabilities</b>		(48,109)	(60,774)
<b>Capital and reserves</b>			
Called up share capital		110	110
Profit and loss account		(48,219)	(60,884)
<b>Total equity</b>		(48,109)	(60,774)

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.  
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**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

**(Registration number: 03496683)**  
**Balance Sheet as at 30 April 2017**

Approved and authorised by the director on 29 January 2018

.....

Mrs Margaret Clare Danz

Director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Business First Centre

Davyfield Road

Blackburn

Lancashire

BB1 2QY

England

These financial statements were authorised for issue by the director on 29 January 2018.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. This is the first year in which the financial statements have been prepared under FRS102. The date of transition being 01/05/2015. Further details of the transition are included in the additional notes.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Going concern**

The financial statements have been prepared on a going concern basis. Despite the negative reserves figure, the director has given assurances to financially support the company when required.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% Reducing Balance

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.



**C. D. Marketing Limited**  
**trading as C D Marketing Limited**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 3 (2016 - 3).

**C. D. Marketing Limited**  
trading as C D Marketing Limited

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**4 Tangible assets**

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2016	45,796	45,796
Additions	690	690
	<hr/>	<hr/>
At 30 April 2017	46,486	46,486
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 May 2016	37,286	37,286
Charge for the year	1,380	1,380
	<hr/>	<hr/>
At 30 April 2017	38,666	38,666
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 April 2017	7,820	7,820
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2016	8,510	8,510
	<hr/> <hr/>	<hr/> <hr/>

**5 Debtors**

	2017 £	2016 £
Trade debtors	5,840	8,665
Prepayments	1,061	285
Other debtors	6,563	230
	<hr/>	<hr/>
	13,464	9,180
	<hr/> <hr/>	<hr/> <hr/>

**C. D. Marketing Limited**  
trading as C D Marketing Limited

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**6 Creditors**

**Creditors: amounts falling due within one year**

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>7</u>	22,900	21,830
Trade creditors		17,366	17,529
Taxation and social security		1,326	7,493
Accruals and deferred income		1,200	1,950
Other creditors		27,001	28,465
		<u>69,793</u>	<u>77,267</u>

**7 Loans and borrowings**

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>22,900</u>	<u>21,830</u>

**8 Related party transactions**

**Loans to related parties**

2017	Key management £
At start of period	1,321
Advanced	(48,477)
Repaid	<u>42,903</u>
At end of period	<u>(4,253)</u>

**9 Transition to FRS 102**

This is the first year that the company has presented its results under FRS102, the date of transition being 01/05/2015. No restatement of shareholder funds and profit after tax in respect of the comparative period has been required as a consequence of adopting FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.