

30TH APRIL 2001



C.D. MARKETING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th April 2001

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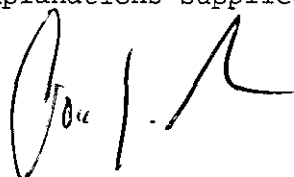
C.D. MARKETING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
C.D. Marketing Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2001, set out on pages 4 to 11, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Crossley & Davis  
Chartered Accountants  
348/350 Lytham Road  
Blackpool  
Lancashire

25th February 2002

C.D. MARKETING LIMITED  
 ABBREVIATED BALANCE SHEET  
 at 30th April 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	50,964	46,242
<b>Current assets</b>			
Debtors		126,405	174,475
Cash at bank and in hand		34,604	-
		<u>161,009</u>	<u>174,475</u>
Creditors: amounts falling due within one year		<u>(184,999)</u>	<u>(203,676)</u>
Net current liabilities		<u>(23,990)</u>	<u>(29,201)</u>
Total assets less current liabilities		26,974	17,041
Creditors: amounts falling due after more than one year	3	<u>(21,687)</u>	<u>(32,033)</u>
		<u>5,287</u>	<u>(14,992)</u>
<b>Capital and reserves</b>			
Called up share capital	4	110	2
Profit and loss account		<u>5,177</u>	<u>(14,994)</u>
Total shareholders' funds		<u>5,287</u>	<u>(14,992)</u>

continued .....

C.D. MARKETING LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 30th April 2001

The directors consider that for the year ended 30th April 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 25th February 2002 and signed on its behalf by:

  
Mrs M.C. Danz  
Director

## C.D. MARKETING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2001

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The accounts have been drawn up on the going concern basis even though the balance sheet shows net liabilities. The reason for the net liabilities is due to the bank overdraft and the directors loan account. The directors will continue to offer support to the company. It is in the directors opinion that the bank will offer continued support in the foreseeable future.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## C.D. MARKETING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2001

## 2 Fixed assets

		Tangible fixed assets £
Cost		
1st May 2000		68,106
Additions		22,048
Disposals		(5,991)
30th April 2001		<u>84,163</u>
Depreciation		
1st May 2000		21,864
Charge for the year		13,956
Disposals		(2,621)
30th April 2001		<u>33,199</u>
Net book amount		
30th April 2001		<u><u>50,964</u></u>
1st May 2000		<u><u>46,242</u></u>

## 3 Creditors:

	2001 £	2000 £
Secured creditors		
Small company secured creditors	<u>12,672</u>	<u>94,898</u>

The loan and overdraft is secured on the private residence of the directors;  
Lanefield Farm, Wheathood Lane, Blackho, Nelson.

## C.D. MARKETING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2001

## 4 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
'A' ord. shares of £1 each	10	10	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		1,010		1,000
		<u>          </u>		<u>          </u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	100	100	2	2
'A' ord. shares of £1 each	10	10	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		110		2
		<u>          </u>		<u>          </u>

The 'A' ordinary shares rank pari passu with the ordinary shares, except that the 'A' ordinary shareholders are required to sell the shares back to the company at par, should they cease to be directors or employees of the company.