

**AMS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**AMS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**AMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

<b>Director</b>	Azad Indurkumar Shivdasani
<b>Company Number</b>	03496324 (England and Wales)
<b>Registered Office</b>	10A/12A HIGH STREET EAST GRINSTEAD WEST SUSSEX RH19 3AW
<b>Accountants</b>	Alexander Rosse 153 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AMS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2021**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AMS LIMITED for the year ended 31 December 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icacw.com/membershandbook](http://icacw.com/membershandbook).

This report is made solely to the Board of Directors of AMS LIMITED, as a body, in accordance with the terms of our engagement letter dated 20 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of AMS LIMITED and state those matters that we have agreed to state to the Board of Directors of AMS LIMITED, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AMS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AMS LIMITED. You consider that AMS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AMS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Alexander Rosse  
Chartered Accountants

153 Milton Keynes Business Centre  
Foxhunter Drive  
Milton Keynes  
Buckinghamshire  
MK14 6GD

17 August 2022

**AMS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,369	8,574
<b>Current assets</b>			
Debtors	5	28,436	(10,355)
Cash at bank and in hand		40,890	54,945
		<u>69,326</u>	<u>44,590</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(62,025)	(60,029)
<b>Net current assets/(liabilities)</b>		<u>7,301</u>	<u>(15,439)</u>
<b>Total assets less current liabilities</b>		12,670	(6,865)
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(12,987)	(16,647)
<b>Net liabilities</b>		<u>(317)</u>	<u>(23,512)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(318)	(23,513)
<b>Shareholders' funds</b>		<u>(317)</u>	<u>(23,512)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2022 and were signed on its behalf by

Azad Indurkumar Shivdasani  
Director

Company Registration No. 03496324

**AMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1 Statutory information**

AMS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03496324. The registered office is 10A/12A HIGH STREET, EAST GRINSTEAD, WEST SUSSEX, RH19 3AW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight Line @ 25%
Fixtures & fittings	Straight Line @ 25%
Computer equipment	Straight Line @ 33%

***Going concern***

The company has sufficient resources to continue as a going concern for the foreseeable future and the director believes that the company will be able to meet the liabilities as they fall due for at least twelve months from the date of approval of these financial statements. The company has contingency plans to mitigate any negative effects of the corona virus pandemic and therefore the accounts have been prepared on a going concern basis.

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 January 2021	48,349	3,043	13,467	64,859
At 31 December 2021	48,349	3,043	13,467	64,859
<b>Depreciation</b>				
At 1 January 2021	48,349	955	6,981	56,285
Charge for the year	-	932	2,273	3,205
At 31 December 2021	48,349	1,887	9,254	59,490
<b>Net book value</b>				
At 31 December 2021	-	1,156	4,213	5,369
At 31 December 2020	-	2,088	6,486	8,574

**AMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	1,978	2,925
Trade debtors	-	(20,815)
Accrued income and prepayments	1,772	2,535
Other debtors	1,029	5,000
	<u>4,779</u>	<u>(10,355)</u>
<b>Debtors: amounts falling due after more than one year</b>		
Other debtors	<u>23,657</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,629	15,051
Taxes and social security	115,921	52,795
Other creditors	6,025	4,209
Loans from directors	(72,792)	(16,004)
Accruals	4,242	3,978
	<u>62,025</u>	<u>60,029</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	<u>12,987</u>	<u>16,647</u>

**8 Average number of employees**

During the year the average number of employees was 5 (2020: 5).

