

REGISTERED NUMBER: 03496324 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

AMS Limited

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for the Year Ended 31 December 2017**

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AMS Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR: A Shivdasani

REGISTERED OFFICE: 10A/12A High Street
East Grinstead
West Sussex
RH19 3AW

REGISTERED NUMBER: 03496324 (England and Wales)

ACCOUNTANTS: Alexandra Durrant Chartered Accountants
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

AMS Limited (Registered number: 03496324)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		37,121		48,702
CURRENT ASSETS					
Debtors	5	167,521		141,919	
Cash at bank and in hand		<u>14,460</u>		<u>2,943</u>	
		181,981		144,862	
CREDITORS					
Amounts falling due within one year	6	<u>132,939</u>		<u>56,768</u>	
NET CURRENT ASSETS			<u>49,042</u>		<u>88,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,163		136,796
CREDITORS					
Amounts falling due after more than one year	7		(23,519)		(26,993)
PROVISIONS FOR LIABILITIES			<u>(7,424)</u>		<u>(9,740)</u>
NET ASSETS			<u>55,220</u>		<u>100,063</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>55,219</u>		<u>100,062</u>
SHAREHOLDERS' FUNDS			<u>55,220</u>		<u>100,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 30 August 2018 and were signed by:

A Shivdasani - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

AMS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company does not have its own pension scheme but makes contributions into its employees personal pension scheme. These contributions are charged to the profit and loss account when paid.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2017	48,349	6,077	54,426
Additions	-	2,058	2,058
Disposals	-	(490)	(490)
At 31 December 2017	<u>48,349</u>	<u>7,645</u>	<u>55,994</u>
DEPRECIATION			
At 1 January 2017	1,007	4,717	5,724
Charge for year	<u>12,087</u>	<u>1,062</u>	<u>13,149</u>
At 31 December 2017	<u>13,094</u>	<u>5,779</u>	<u>18,873</u>
NET BOOK VALUE			
At 31 December 2017	<u>35,255</u>	<u>1,866</u>	<u>37,121</u>
At 31 December 2016	<u>47,342</u>	<u>1,360</u>	<u>48,702</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	145,967	130,406
Other debtors	250	250
Recharges	18,221	7,451
VAT	2,823	2,261
Prepayments and accrued income	<u>260</u>	<u>1,551</u>
	<u>167,521</u>	<u>141,919</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	3,474	3,474
Trade creditors	8,134	3,936
Social security and other taxes	52,076	16,989
Directors' current accounts	63,376	27,187
Accrued expenses	<u>5,879</u>	<u>5,182</u>
	<u>132,939</u>	<u>56,768</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>23,519</u>	<u>26,993</u>

8. **RELATED PARTY DISCLOSURES**

Lakshmi Shivdasani, mother of the director

At the start of the year L Shivdasani owed the company £7,451 in respect of expenses paid on her behalf by the company. During the year the company incurred further expenses on her behalf of £10,770. At the year end she owed the company £18,221. This is included in debtors in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.