

AMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

AMS LIMITED
UNAUDITED ACCOUNTS
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AMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Azad Indurkumar Shivdasani
Company Number	03496324 (England and Wales)
Registered Office	10A/12A HIGH STREET EAST GRINSTEAD WEST SUSSEX RH19 3AW
Accountants	Alexander Rosse Limited 153 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AMS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AMS LIMITED for the year ended 31 December 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AMS LIMITED, as a body, in accordance with the terms of our engagement letter dated 20 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of AMS LIMITED and state those matters that we have agreed to state to the Board of Directors of AMS LIMITED, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AMS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AMS LIMITED. You consider that AMS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AMS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Alexander Rosse Limited
Chartered Accountants

153 Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
Buckinghamshire
MK14 6GD

28 December 2020

AMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	11,441	25,392
Current assets			
Debtors	5	71,211	9,351
Cash at bank and in hand		8,590	24,673
		<u>79,801</u>	<u>34,024</u>
Creditors: amounts falling due within one year	<u>6</u>	(67,245)	(63,493)
Net current assets/(liabilities)		<u>12,556</u>	<u>(29,469)</u>
Total assets less current liabilities		23,997	(4,077)
Creditors: amounts falling due after more than one year	<u>7</u>	(20,335)	(20,045)
Provisions for liabilities			
Deferred tax		(4,824)	(4,824)
Net liabilities		<u>(1,162)</u>	<u>(28,946)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,163)	(28,947)
Shareholders' funds		<u>(1,162)</u>	<u>(28,946)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 December 2020 and were signed on its behalf by

Azad Indurkumar Shivdasani
Director

Company Registration No. 03496324

AMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

AMS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03496324. The registered office is 10A/12A HIGH STREET, EAST GRINSTEAD, WEST SUSSEX, RH19 3AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight Line @ 25%
Fixtures & fittings	Straight Line @ 25%
Computer equipment	Straight Line @ 33%

Going concern

The company has sufficient resources to continue as a going concern for the foreseeable future and the director believes that the company will be able to meet the liabilities as they fall due for at least twelve months from the date of approval of these financial statements. The company has contingency plans to mitigate any negative effects of the corona virus pandemic and therefore the accounts have been prepared on a going concern basis.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2019	48,349	450	6,580	55,379
At 31 December 2019	48,349	450	6,580	55,379
Depreciation				
At 1 January 2019	25,181	75	4,731	29,987
Charge for the year	12,087	150	1,714	13,951
At 31 December 2019	37,268	225	6,445	43,938
Net book value				
At 31 December 2019	11,081	225	135	11,441
At 31 December 2018	23,168	375	1,849	25,392

AMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5 Debtors	2019	2018
	£	£
VAT	1,956	2,461
Trade debtors	68,789	-
Accrued income and prepayments	466	1,892
Other debtors	-	4,998
	<u>71,211</u>	<u>9,351</u>
	<u><u>71,211</u></u>	<u><u>9,351</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	-	3,474
Trade creditors	9,673	5,498
Taxes and social security	45,383	18,610
Other creditors	10,492	-
Loans from directors	(1,641)	25,836
Accruals	3,338	10,075
	<u>67,245</u>	<u>63,493</u>
	<u><u>67,245</u></u>	<u><u>63,493</u></u>
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	20,335	20,045
8 Average number of employees		
During the year the average number of employees was 5 (2018: 5).		

