

REGISTERED NUMBER: 03496324 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

AMS Limited

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for the Year Ended 31 December 2018**

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AMS Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR:	A Shivdasani
REGISTERED OFFICE:	10A/12A High Street East Grinstead West Sussex RH19 3AW
REGISTERED NUMBER:	03496324 (England and Wales)
ACCOUNTANTS:	Alexandra Durrant Chartered Accountants 10A-12A High Street East Grinstead West Sussex RH19 3AW

AMS Limited (Registered number: 03496324)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		25,392		37,121
CURRENT ASSETS					
Debtors	5	9,351		167,521	
Cash at bank and in hand		<u>24,673</u>		<u>14,460</u>	
		34,024		181,981	
CREDITORS					
Amounts falling due within one year	6	<u>63,493</u>		<u>132,939</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(29,469)</u>		<u>49,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,077)		86,163
CREDITORS					
Amounts falling due after more than one year	7		(20,045)		(23,519)
PROVISIONS FOR LIABILITIES			<u>(4,824)</u>		<u>(7,424)</u>
NET (LIABILITIES)/ASSETS			<u>(28,946)</u>		<u>55,220</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(28,947)</u>		<u>55,219</u>
SHAREHOLDERS' FUNDS			<u>(28,946)</u>		<u>55,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 September 2019 and were signed by:

A Shivdasani - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

AMS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2018	-	48,349	7,645	55,994
Additions	450	-	1,392	1,842
Disposals	-	-	(2,457)	(2,457)
At 31 December 2018	<u>450</u>	<u>48,349</u>	<u>6,580</u>	<u>55,379</u>
DEPRECIATION				
At 1 January 2018	-	13,094	5,779	18,873
Charge for year	75	12,087	1,409	13,571
Eliminated on disposal	-	-	(2,457)	(2,457)
At 31 December 2018	<u>75</u>	<u>25,181</u>	<u>4,731</u>	<u>29,987</u>
NET BOOK VALUE				
At 31 December 2018	<u>375</u>	<u>23,168</u>	<u>1,849</u>	<u>25,392</u>
At 31 December 2017	<u>-</u>	<u>35,255</u>	<u>1,866</u>	<u>37,121</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	145,967
Other debtors	-	250
Recharges	4,998	18,221
VAT	2,461	2,823
Prepayments and accrued income	<u>1,892</u>	<u>260</u>
	<u>9,351</u>	<u>167,521</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	3,474	3,474
Trade creditors	5,498	8,134
Social security and other taxes	18,610	52,076
Directors' current accounts	25,836	63,376
Accrued expenses	<u>10,075</u>	<u>5,879</u>
	<u>63,493</u>	<u>132,939</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>20,045</u>	<u>23,519</u>

8. **RELATED PARTY DISCLOSURES**

Lakshmi Shivdasani, mother of the director

At the start of the year L Shivdasani owed the company £18,221 in respect of costs paid on her behalf by the company. During the year the company paid further expenses on her behalf most of which were repaid in the year. At the year end £4,998 was owed to the company which is included in debtors in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.