

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 December 2013**  
**for**  
**AMS Limited**

SATURDAY



A32

\*A3HBNO1U\*

27/09/2014

COMPANIES HOUSE

#129

**Contents of the Financial Statements  
for the Year Ended 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Chartered Accountants' Report</b>	<b>10</b>
<b>Profit and Loss Account</b>	<b>11</b>

**AMS Limited**

**Company Information  
for the Year Ended 31 December 2013**

**DIRECTOR:** A Shivdasani

**SECRETARY:** Felbridge Corporate Services Limited

**REGISTERED OFFICE:** 10A/12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**REGISTERED NUMBER:** 03496324 (England and Wales)

**ACCOUNTANTS:** Alexandra Durrant chartered accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**Report of the Director  
for the Year Ended 31 December 2013**

The director presents his report with the financial statements of the company for the year ended 31 December 2013.

**PRINCIPAL ACTIVITY**

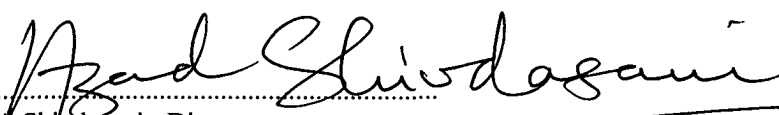
The principal activity of the company in the year under review was that of management consultants.

**DIRECTOR**

A Shivdasani held office during the whole of the period from 1 January 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A Shivdasani - Director

Date: 25/9/14

**AMS Limited (Registered number: 03496324)**

**Profit and Loss Account  
for the Year Ended 31 December 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		846,678	682,431
Administrative expenses		841,599	673,205
<b>OPERATING PROFIT</b>	2	5,079	9,226
Interest receivable and similar income		-	86
		5,079	9,312
Interest payable and similar charges		232	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		4,847	9,312
Tax on profit on ordinary activities	3	3,304	1,867
<b>PROFIT FOR THE FINANCIAL YEAR</b>		1,543	7,445

The notes form part of these financial statements

**AMS Limited (Registered number: 03496324)**

**Balance Sheet  
31 December 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	4	13,875	19,508
<b>CURRENT ASSETS</b>			
Debtors	5	278,464	149,000
Cash at bank		6,679	58,701
		<u>285,143</u>	<u>207,701</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>181,461</u>	<u>111,195</u>
<b>NET CURRENT ASSETS</b>		<u>103,682</u>	<u>96,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>117,557</u></u>	<u><u>116,014</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	<u>117,556</u>	<u>116,013</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>117,557</u></u>	<u><u>116,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

AMS Limited (Registered number: 03496324)

**Balance Sheet - continued**  
**31 December 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on .....25/9/14..... and were signed by:

  
.....  
A Shivdasani - Director

---

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	7,839	9,197
Loss on disposal of fixed assets	2,212	-
	<u>          </u>	<u>          </u>
Director's remuneration	192,789	195,228
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	3,304	1,867
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	3,304	1,867
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2013

## 4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2013	260	44,007	15,246	59,513
Additions	493	357	4,317	5,167
Disposals	-	-	(7,545)	(7,545)
	<u>753</u>	<u>44,364</u>	<u>12,018</u>	<u>57,135</u>
<b>DEPRECIATION</b>				
At 1 January 2013	260	27,745	12,000	40,005
Charge for year	51	6,257	1,531	7,839
Eliminated on disposal	-	-	(4,584)	(4,584)
	<u>311</u>	<u>34,002</u>	<u>8,947</u>	<u>43,260</u>
<b>NET BOOK VALUE</b>				
At 31 December 2013	<u>442</u>	<u>10,362</u>	<u>3,071</u>	<u>13,875</u>
At 31 December 2012	<u>-</u>	<u>16,262</u>	<u>3,246</u>	<u>19,508</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	222,850	86,363
Other debtors	25,400	27,275
Recharges	5,046	11,927
VAT	9,237	7,626
Prepayments and accrued income	15,931	15,809
	<u>278,464</u>	<u>149,000</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	28,526	16,705
Tax	3,304	1,867
Social security and other taxes	45,383	28,043
Other creditors	92,626	47,271
Directors' current accounts	6,118	12,042
Accrued expenses	5,504	5,267
	<u>181,461</u>	<u>111,195</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2013

7. **OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2013 £	2012 £
Expiring: Between one and five years	<u>39,375</u>	<u>39,375</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Profit and loss account £
At 1 January 2013	116,013
Profit for the year	<u>1,543</u>
At 31 December 2013	<u>117,556</u>

10. **RELATED PARTY DISCLOSURES**

**Mrs L Shivdasani**

The mother of Mr A Shivdasani, a company director.

During the year the expenses from 2012 were repaid in full amounting to £1,393.

	2013 £	2012 £
Amount due from related party at the balance sheet date	<u>-</u>	<u>1,393</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2013

10. RELATED PARTY DISCLOSURES - continued

**A Shivdasani**

Director and shareholder

During the year Mr Shivdasani paid £35,985 expenses on behalf of the company and was repaid £29,867.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>6,118</u>	<u>12,042</u>

**A Shivdasani**

Director and shareholder

A debtor of £1,467 relates to an amount owed to the company by INSERT an event organised by Inlaks Shivdasani Foundation. Mr Shivdasani is chairman of the board of trustees of Inlaks Shivdasani Foundation.

11. ULTIMATE CONTROLLING PARTY

The controlling party is A Shivdasani.