

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
AMS Limited



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for the Year Ended 31 December 2015**

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AMS Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR:

A Shivdasani

SECRETARY:

Felbridge Corporate Services Limited

REGISTERED OFFICE:

10A/12A High Street
East Grinstead
West Sussex
RH19 3AW

REGISTERED NUMBER:

03496324 (England and Wales)

ACCOUNTANTS:

Alexandra Durrant chartered accountants
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

**Report of the Director
for the Year Ended 31 December 2015**

The director presents his report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

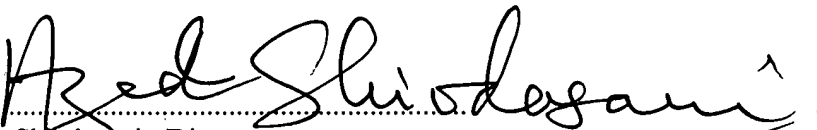
The principal activity of the company in the year under review was that of management consultants.

DIRECTOR

A Shivdasani held office during the whole of the period from 1 January 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Shivdasani - Director

Date: 15/09/2016
.....

AMS Limited (Registered number: 03496324)

**Profit and Loss Account
for the Year Ended 31 December 2015**

	Notes	2015 £	2014 £
TURNOVER		763,487	798,505
Administrative expenses		<u>755,208</u>	<u>787,259</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	8,279	11,246
Tax on profit on ordinary activities	3	<u>3,840</u>	<u>2,979</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>4,439</u></u>	<u><u>8,267</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	5,424	13,935
CURRENT ASSETS			
Debtors	5	339,305	344,828
Cash at bank		46,967	18,316
		<u>386,272</u>	<u>363,144</u>
CREDITORS			
Amounts falling due within one year	6	<u>261,433</u>	<u>251,255</u>
NET CURRENT ASSETS		<u>124,839</u>	<u>111,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,263</u>	<u>125,824</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	<u>130,262</u>	<u>125,823</u>
SHAREHOLDERS' FUNDS		<u>130,263</u>	<u>125,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

AMS Limited (Registered number: 03496324)

Balance Sheet - continued
31 December 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 15/09/2016 and were signed by:


A Shivdasani - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company does not have its own pension scheme but makes contributions into its employees personal pension scheme. These contributions are charged to the profit and loss account when paid.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	8,192	10,044
Loss on disposal of fixed assets	319	-
Pension costs	5,000	5,000
	<u>13,511</u>	<u>15,044</u>
Director's remuneration	196,581	192,248
	<u>210,092</u>	<u>207,292</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	3,840	2,979
	<u>3,840</u>	<u>2,979</u>
Tax on profit on ordinary activities	<u>3,840</u>	<u>2,979</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2015	753	44,364	20,336	65,453
Disposals	(493)	-	(1,676)	(2,169)
At 31 December 2015	260	44,364	18,660	63,284
DEPRECIATION				
At 1 January 2015	434	40,314	10,770	51,518
Charge for year	-	3,878	4,314	8,192
Eliminated on disposal	(174)	-	(1,676)	(1,850)
At 31 December 2015	260	44,192	13,408	57,860
NET BOOK VALUE				
At 31 December 2015	-	172	5,252	5,424
At 31 December 2014	319	4,050	9,566	13,935

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	219,007	269,699
Other debtors	47,029	23,872
Recharges	59,558	20,219
VAT	4,212	12,960
Prepayments and accrued income	9,499	18,078
	<u>339,305</u>	<u>344,828</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	4,276	35,142
Tax	6,819	2,979
Social security and other taxes	18,038	31,551
Other creditors	210,573	170,378
Directors' current accounts	14,446	4,686
Accrued expenses	7,281	6,519
	<u>261,433</u>	<u>251,255</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015 £	2014 £
Expiring:		
Between one and five years	<u>49,000</u>	<u>40,028</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1 January 2015	125,823
Profit for the year	<u>4,439</u>
At 31 December 2015	<u>130,262</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
A Shivdasani		
Balance outstanding at start of year	(4,686)	(6,468)
Amounts advanced	14,970	30,958
Amounts repaid	(24,730)	(29,176)
Balance outstanding at end of year	<u>(4,446)</u>	<u>(4,686)</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is A Shivdasani.