

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 December 2012**  
**for**  
**AMS Limited**

3496324



**AMS Limited (Registered number: 03496324)**

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for the Year Ended 31 December 2012**

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**AMS Limited**

**Company Information  
for the Year Ended 31 December 2012**

**DIRECTOR:**

A Shivdasani

**SECRETARY:**

Felbridge Corporate Services Limited

**REGISTERED OFFICE:**

10A/12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**REGISTERED NUMBER:**

03496324 (England and Wales)

**ACCOUNTANTS:**

Alexandra Durrant chartered accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**AMS Limited (Registered number: 03496324)**

**Report of the Director  
for the Year Ended 31 December 2012**

The director presents his report with the financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITY**

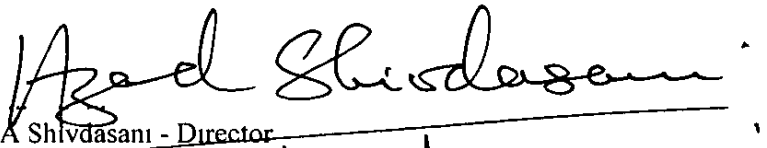
The principal activity of the company in the year under review was that of management consultants

**DIRECTOR**

A Shivdasani held office during the whole of the period from 1 January 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
A Shivdasani - Director

Date

26/09/13

**AMS Limited (Registered number: 03496324)**

**Profit and Loss Account  
for the Year Ended 31 December 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		682,431	632,937
Administrative expenses		<u>673,205</u>	<u>681,983</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	9,226	(49,046)
Interest receivable and similar income		<u>86</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		9,312	(49,046)
Tax on profit/(loss) on ordinary activities	3	<u>1,867</u>	<u>(15,963)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>7,445</u></u>	<u><u>(33,083)</u></u>

The notes form part of these financial statements

**AMS Limited (Registered number: 03496324)**

**Balance Sheet  
31 December 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	4	19,508	26,986
<b>CURRENT ASSETS</b>			
Debtors	5	149,000	153,762
Cash at bank and in hand		58,701	13,079
		<u>207,701</u>	<u>166,841</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	111,195	85,258
		<u>111,195</u>	<u>85,258</u>
<b>NET CURRENT ASSETS</b>		96,506	81,583
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>116,014</u>	<u>108,569</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	116,013	108,568
		<u>116,014</u>	<u>108,569</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>116,014</u>	<u>108,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

AMS Limited (Registered number: 03496324)

**Balance Sheet - continued**  
**31 December 2012**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 26/09/13 and were signed by



A. Shrivdasani - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company does not have its own pension scheme but makes contributions into its employees personal pension scheme. These contributions are charged to the profit and loss account when paid.

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging

	2012 £	2011 £
Depreciation - owned assets	9,197	6,327
Loss on disposal of fixed assets	-	880
Pension costs	-	8,682
	<u>          </u>	<u>          </u>
Director's remuneration	195,228	186,399
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	1,867	-
Overprovision for tax	-	(15,963)
	<u>          </u>	<u>          </u>
Tax on profit/(loss) on ordinary activities	1,867	(15,963)
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

## 4 TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2012	260	42,638	14,896	57,794
Additions	-	1,369	350	1,719
	<u>260</u>	<u>44,007</u>	<u>15,246</u>	<u>59,513</u>
At 31 December 2012	260	44,007	15,246	59,513
<b>DEPRECIATION</b>				
At 1 January 2012	206	21,551	9,051	30,808
Charge for year	54	6,194	2,949	9,197
	<u>260</u>	<u>27,745</u>	<u>12,000</u>	<u>40,005</u>
At 31 December 2012	260	27,745	12,000	40,005
<b>NET BOOK VALUE</b>				
At 31 December 2012	-	16,262	3,246	19,508
	<u>-</u>	<u>16,262</u>	<u>3,246</u>	<u>19,508</u>
At 31 December 2011	54	21,087	5,845	26,986
	<u>54</u>	<u>21,087</u>	<u>5,845</u>	<u>26,986</u>

## 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	86,363	65,713
Other debtors	27,275	26,745
Recharges	11,927	22,064
Tax	-	15,963
VAT	7,626	8,069
Prepayments and accrued income	15,809	15,208
	<u>149,000</u>	<u>153,762</u>

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	16,705	14,227
Tax	1,867	-
Social security and other taxes	28,043	29,169
Other creditors	47,271	36,087
Directors' current accounts	12,042	795
Accrued expenses	5,267	4,980
	<u>111,195</u>	<u>85,258</u>

**AMS Limited (Registered number: 03496324)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012**

**7 OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

	2012 £	2011 £
Expiring Between one and five years	<u>39,375</u>	<u>39,375</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class:	Nominal value	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9 RESERVES**

	Profit and loss account £
At 1 January 2012	108,568
Profit for the year	<u>7,445</u>
At 31 December 2012	<u>116,013</u>

**10 RELATED PARTY DISCLOSURES**

**Mrs L Shivdasani**

The mother of Mr A Shivdasani, a company director

During the year the company incurred expenses on behalf of Mrs L Shivdasani amounting to £3,790 of which £3,318 was repaid

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>1,393</u>	<u>921</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

10 RELATED PARTY DISCLOSURES - continued

**A Shivdasani**

Director and shareholder

During the year, the company paid £14,128 of Mr Shivdasani's personal expenses, and Mr Shivdasani paid £25,375 of the company's expenses

	2012	2011
	£	£
Amount due to related party at the balance sheet date	<u>12,042</u>	<u>795</u>

11 ULTIMATE CONTROLLING PARTY

The controlling party is A Shivdasani