

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 December 2011**  
**for**  
**AMS Limited**

MONDAY



\*L1J4A7HD\*

LD3

08/10/2012

#21

COMPANIES HOUSE

**AMS Limited (Registered number: 3496324)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Chartered Accountants' Report</b>	<b>10</b>
<b>Profit and Loss Account</b>	<b>11</b>

**AMS Limited**  
**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTOR:** A Shivdasani

**SECRETARY:** Felbridge Corporate Services Limited

**REGISTERED OFFICE:** 10A/12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**REGISTERED NUMBER:** 3496324 (England and Wales)

**ACCOUNTANTS:** Alexandra Durrant chartered accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**AMS Limited (Registered number: 3496324)**

**Report of the Director  
for the Year Ended 31 December 2011**

The director presents his report with the financial statements of the company for the year ended 31 December 2011

**PRINCIPAL ACTIVITY**


The principal activity of the company in the year under review was that of management consultants

**DIRECTOR**

A Shivdasani held office during the whole of the period from 1 January 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
A Shivdasani - Director

Date 1/10/12

**AMS Limited (Registered number: 3496324)**

**Profit and Loss Account  
for the Year Ended 31 December 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		632,937	672,684
Administrative expenses		<u>681,983</u>	<u>625,223</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(49,046)	47,461
Tax on (loss)/profit on ordinary activities	3	<u>(15,963)</u>	<u>15,963</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(33,083)</u></u>	<u><u>31,498</u></u>

The notes form part of these financial statements

**AMS Limited (Registered number: 3496324)**

**Balance Sheet  
31 December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	4	26,986	7,093
<b>CURRENT ASSETS</b>			
Debtors	5	153,762	206,525
Cash at bank and in hand		13,079	25,792
		<u>166,841</u>	<u>232,317</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	85,258	97,758
<b>NET CURRENT ASSETS</b>		<u>81,583</u>	<u>134,559</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>108,569</u>	<u>141,652</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	108,568	141,651
<b>SHAREHOLDERS' FUNDS</b>		<u>108,569</u>	<u>141,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these financial statements

AMS Limited (Registered number: 3496324)

**Balance Sheet - continued**  
**31 December 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 11/01/12 and were signed by

  
A Shivdasani - Director

The notes form part of these financial statements

**AMS Limited (Registered number: 3496324)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company does not have its own pension scheme but makes contributions into its employees personal pension scheme. These contributions are charged to the profit and loss account when paid

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2010 - operating profit) is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	6,327	4,378
Loss on disposal of fixed assets	880	-
Pension costs	8,682	19,500
	<u>186,399</u>	<u>170,000</u>
Director's remuneration	<u>186,399</u>	<u>170,000</u>

**3 TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2011	2010
	£	£
Current tax		
UK corporation tax	-	15,963
Overprovision for tax	(15,963)	-
	<u>(15,963)</u>	<u>15,963</u>
Tax on (loss)/profit on ordinary activities	<u>(15,963)</u>	<u>15,963</u>

**AMS Limited (Registered number: 3496324)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**4 TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2011	1,300	19,120	15,922	36,342
Additions	-	23,518	4,889	28,407
Disposals	(1,040)	-	(5,915)	(6,955)
At 31 December 2011	260	42,638	14,896	57,794
<b>DEPRECIATION</b>				
At 1 January 2011	752	19,120	9,377	29,249
Charge for year	65	2,431	3,831	6,327
Eliminated on disposal	(611)	-	(4,157)	(4,768)
At 31 December 2011	206	21,551	9,051	30,808
<b>NET BOOK VALUE</b>				
At 31 December 2011	54	21,087	5,845	26,986
At 31 December 2010	548	-	6,545	7,093

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade debtors	65,713	103,217
Other debtors	26,745	59,514
Recharges	22,064	33,063
Tax	15,963	-
VAT	8,069	5,413
Prepayments and accrued income	15,208	5,318
	<u>153,762</u>	<u>206,525</u>

**AMS Limited (Registered number: 3496324)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade creditors	14,227	44,210
Tax	-	15,963
Social security and other taxes	29,169	26,063
Other creditors	36,087	7,160
Directors' current accounts	795	4,362
Accrued expenses	4,980	-
	<u>85,258</u>	<u>97,758</u>

**7 OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

	2011	2010
	£	£
Expiring		
Within one year	-	40,194
Between one and five years	39,375	-
	<u>39,375</u>	<u>40,194</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9 RESERVES**

	Profit and loss account £
At 1 January 2011	141,651
Deficit for the year	<u>(33,083)</u>
At 31 December 2011	<u>108,568</u>

**AMS Limited (Registered number: 3496324)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**10 TRANSACTIONS WITH DIRECTOR**

At the start of the year, the company owed A Shivdasani, a company director, £4,362. During the year the company repaid £3,567. At the end of the year the company owed A Shivdasani £795. No interest has been charged on this loan.

**11 RELATED PARTY DISCLOSURES**

**Mrs L Shivdasani**

The mother of Mr A Shivdasani a company director

During the year the company incurred expenses on behalf of Mrs L Shivdasani amounting to £5,949 of which £5,028 was repaid.

	2011	2010
	£	£
Amount due from related party at the balance sheet date	921	-
	<u>          </u>	<u>          </u>

**12 ULTIMATE CONTROLLING PARTY**

The controlling party is A Shivdasani

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
AMS Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AMS Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of AMS Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AMS Limited and state those matters that we have agreed to state to the director of AMS Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AMS Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AMS Limited. You consider that AMS Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AMS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alexandra Durrant chartered accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

Date 1/10/12

This page does not form part of the statutory financial statements

**AMS Limited (Registered number: 3496324)**

**Profit and Loss Account  
for the Year Ended 31 December 2011**

	2011		2010
	£	£	£
<b>Sales</b>		632,937	672,684
<b>Expenditure</b>			
Rent rates, light & heat	91,835		72,472
Insurance	1,577		943
Directors' salaries	170,000		170,000
Directors' medical insurance	16,399		-
Directors' social security	24,322		21,028
Temporary staff	33,004		28,851
Pension contributions	8,682		19,500
Medical insurance	19,688		-
Telephone	26,572		16,344
Post and stationery	10,727		8,933
Travelling	5,620		4,340
Computer costs	9,533		3,475
Subscription	261		476
Cleaning	2,773		120
Moving expenses	6,873		-
Sundry expenses	2,167		583
Accountancy	2,194		2,109
Book-keeping	11,084		5,565
Legal & professional fees	3,094		175
Loss on sale of tangible fixed assets	880		-
Wages	205,665		221,962
Social security	18,600		26,313
Recruitment	-		7,000
Entertainment	2,882		8,929
	<u>674,432</u>		<u>619,118</u>
	(41,495)		53,566
<b>Finance costs</b>			
Bank charges	1,225		1,727
<b>Carried forward</b>	(42,720)		51,839

This page does not form part of the statutory financial statements

**AMS Limited (Registered number: 3496324)**

**Profit and Loss Account  
for the Year Ended 31 December 2011**

	2011		2010	
	£	£	£	£
Brought forward		(42,720)		51,839
<b>Depreciation</b>				
Plant and machinery	65		327	
Fixtures and fittings	2,430		-	
Computer equipment	3,831		4,051	
	<u>          </u>	6,326	<u>          </u>	4,378
<b>NET (LOSS)/PROFIT</b>		<u><u>(49,046)</u></u>		<u><u>47,461</u></u>

This page does not form part of the statutory financial statements