

**AMTECH AUTOMATED MICRO TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Amtech Automated Micro Technology Limited
Unaudited Financial Statements
For The Year Ended 31 May 2020

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Amtech Automated Micro Technology Limited
Balance Sheet
As at 31 May 2020

Registered number: 03496246

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		11,489		15,293
Investments	6		949,272		944,305
			960,761		959,598
CURRENT ASSETS					
Stocks	7	11,983		14,772	
Debtors	8	271,557		280,493	
Cash at bank and in hand		504,998		535,076	
			788,538		830,341
Creditors: Amounts Falling Due Within One Year	9	(639,143)		(640,792)	
NET CURRENT ASSETS (LIABILITIES)			149,395		189,549
TOTAL ASSETS LESS CURRENT LIABILITIES			1,110,156		1,149,147
NET ASSETS			1,110,156		1,149,147
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and Loss Account			1,110,154		1,149,145
SHAREHOLDERS' FUNDS			1,110,156		1,149,147

Amtech Automated Micro Technology Limited
Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S Scott

Director

13/10/2020

The notes on pages 3 to 6 form part of these financial statements.

Amtech Automated Micro Technology Limited
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	2% straight line basis
Plant & Machinery	15% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	15% reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
Manufacturing	1	1
	<u>3</u>	<u>3</u>

Amtech Automated Micro Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

5. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 June 2019	1,770	26,694	49,864	1,613	79,941
As at 31 May 2020	1,770	26,694	49,864	1,613	79,941
Depreciation					
As at 1 June 2019	1,670	23,467	38,032	1,479	64,648
Provided during the period	19	807	2,958	20	3,804
As at 31 May 2020	1,689	24,274	40,990	1,499	68,452
Net Book Value					
As at 31 May 2020	81	2,420	8,874	114	11,489
As at 1 June 2019	100	3,227	11,832	134	15,293

6. Investments

	Other £
Cost	
As at 1 June 2019	944,305
Additions	4,967
As at 31 May 2020	949,272
Provision	
As at 1 June 2019	-
As at 31 May 2020	-
Net Book Value	
As at 31 May 2020	949,272
As at 1 June 2019	944,305

7. Stocks

	2020 £	2019 £
Stock - materials and work in progress	11,983	14,772
	11,983	14,772

Amtech Automated Micro Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

8. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	757	7,623
Prepayments and accrued income	2,440	8,670
Other debtors	12,898	6,439
	<u>16,095</u>	<u>22,732</u>
Due after more than one year		
Amounts recoverable on contracts	-	61,648
Other debtors	54,793	-
Corporation tax recoverable assets	150,340	150,340
Deferred tax current asset	50,329	45,773
	<u>255,462</u>	<u>257,761</u>
	<u><u>271,557</u></u>	<u><u>280,493</u></u>

9. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	2,903	32,009
Other taxes and social security	2,452	2,319
VAT	653	1,298
Other creditors	596,369	588,400
Accruals and deferred income	4,700	4,700
Director's loan account	32,066	12,066
	<u>639,143</u>	<u>640,792</u>

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

12. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	<u>20,000</u>	<u>40,000</u>
	<u><u>20,000</u></u>	<u><u>40,000</u></u>

Amtech Automated Micro Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

13. Ultimate Controlling Party

The company does not have a controlling party.

14. General Information

Amtech Automated Micro Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03496246 . The registered office is Samson Close, Killingworth, Newcastle upon Tyne, NE12 6DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.